

Overdraft

Currency	Consumer credit reference index (IRCC)	Interest rate	Interest's formula	Annual effective interest
LEI	2.41%	12.41%	Consumer credit reference index (IRCC)+ 10%	13.14%*

*calculated for the maximum term

The interest rate is related to the evolution of the consumer credit reference index (IRCC), governed by OUG no. 19/2019.

The index is calculated at the end of each quarter, as the arithmetic average of the daily interest rates determined for the previous quarter, to be applied for the next quarter. The evolution of this index can be tracked, for example, on the www.bnro.ro website.

The value of the consumer credit reference index (IRCC) valid between 01.07.2020 and 30.09.2020 is 2.41%.