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Global Daily Report

Summary

- Wednesday's trading sentiment was unsupportive in Europe but US investors were upbeat
- The USD gained 0.6% from the EUR and the JPY
- Facebook's Q1 financial performance surpassed expectations

Wednesday's trading was unsupportive in Europe, where the DAX fell %, the CAC40 and the FTSE 100 dropped 0.6% each.

Investors were more positive in the USA, helping the S&P500 climb 0.2% higher and the NASDAQ100 rise 0.1%.

On the currency market, both the euro and the yen weakened 0.6% against the USD. The EUR's depreciation may have stemmed from the eurozone's paler-than-expected Q1 performance.

Crude prices barely moved on Wednesday. The Brent sank 0.3%, while the WTI practically flat-lined. Among precious metals, gold and silver shrank 0.6% and 1.1% respectively, benefiting from the supportive sentiment in America and the easing of trade war fears.

Last night Facebook published its quarterly report. The social media company's earnings per share hit USD 1.69, exceeding analysts' forecast of USD 1.35 by a large margin. However, the next few months' developments in Facebook's data management scandal will be more important for the share price than the current cheering figure. Elsewhere in the corporate world, General Electric's share price shrank 4.1% after the worse-than-expected Q1 earnings report. Boeing's stock price soared 2.4% as its Q1 earnings per share was well above analysts' forecast.

	Stocks				Bonds				Commodity & FX			
	Product name	Close	Daily change (%)	YTD (%)	Product name	Yield	Daily change*	YTD	Product name	Close	Daily change (%)	YTD (%)
Global	S&P500	2639,4	0,2	-1,3	VIX	17,8	-1,0	62	WTI	68,1	0,3	12,6
	DOW	24083,8	0,2	-2,6	US 2Y	2,49	2,2	60	Brent	74,00	0,2	10,7
	Nasdaq100	6513,9	0,1	1,8	US 10Y	3,02	4,1	61	Gold	1322,9	-0,6	1,6
	DAX	12422,3	-1,0	-3,8	GER 2Y	-0,54	-0,7	9	Silver	16,52	-1,1	-2,5
	CAC40	5413,3	-0,6	1,9	GER 10Y	0,64	0,4	21	EUR/USD	1,22	-0,6	1,4
	FTSE 100	7379,3	-0,6	-4,0	PT10Y	1,73	4,5	-20	EUR/GBP	0,87	-0,2	-1,7
	FTSE MIB	23801,2	-1,0	8,9	IT 10Y	1,78	0,3	-22	EUR/NOK	9,69	0,3	-1,6
	Stoxx600	380,2	-0,8	-2,3	SP 10	1,30	0,0	-27	USD/CAD	1,28	0,1	2,1
	- Banks	161,6	-1,4	-2,1	iTRAXX	56,4	1,5	25	AUD/USD	0,76	-0,5	-3,1
	Nikkei 225	22319,6	0,4	-2,0	JPY 2Y	-0,13	0	1	USD/JPY	109,41	0,6	-2,9
SSEC	3073,9	-1,4	-7,1	JPY 10Y	0,06	0	1	GBP/USD	1,39	-0,3	3,1	
Regional	RTS	1137,6	-1,4	-1,5	RUS10	7,3	0,6	-4	USD/RUB	62,406	1,4	8,2
	WIG20	2257	-0,5	-8,3	POL 10	3,1	0,3	-6	EUR/PLN	4,23	0,5	1,2
	PX50	1121,7	-0,5	4,0	CZ10	1,8	1,1	17	EUR/RON	4,644	-0,1	-0,7
Hungary	BUX	38050	0,4	-3,4	3M DKJ	0,04	0	0	EUR/HUF	312,98	0,2	0,8
	OTP	11370	0,3	6,1	1Y	0,10	0	5	USD/HUF	257,22	0,7	-0,6
	MOL	2946	0,8	-2,0	3Y	0,78	0	23	CHF/HUF	261,71	0,4	-1,2
	MTelekom	453	0,3	-1,2	5Y	1,40	2	23	PLN/HUF	74,02	-0,3	-0,4
	Richter	5235	0,4	-22,8	10Y	2,62	3	57	GBP/HUF	358,43	0,4	2,6

* In the case of bond yields, the change is in basis points instead of percentage (VIX and ITRAXX not included).

Sources: Reuters, OTP Research

Data	Cd.	Event/Data	Period	Fact	Cons.	Prev.
2018 4. 23.	2 : 30	JP Nikkei Manufacturing PMI (points)	Apr.	53,3	-	53,1
	9 : 00	FR Markit Service PMI (points)	Apr.	57,4	-	56,9
	9 : 00	FR Markit Manufacturing PMI (points)	Apr.	53,4	-	53,7
	9 : 30	DE Markit Service PMI (points)	Apr.	54,1	53,9	53,9
	9 : 30	DE Markit Manufacturing PMI (points)	Apr.	58,1	57,4	58,2
	11 : 00	EZ Markit Service PMI (points)	Apr.	55,0	54,5	54,9
	11 : 00	EZ Markit Manufacturing PMI (points)	Apr.	56,0	56,0	56,6
	15 : 45	US Markit Manufacturing PMI (points)	Apr.	56,5	55,0	55,6
	15 : 45	US Markit Service PMI (points)	Apr.	54,4	54,0	54,0
	16 : 00	US Existing home sales (mom, %)	March	5600	5550	5540
24.	10 : 00	DE IFO Economic sentiment index (points)	Apr.	102,1	102,7	114,7
	14 : 00	HU Interest rate decision (%)	Apr.	0,9	0,9	0,9
	15 : 00	US Case-Shiller Home Price Index (yoy, %)	Febr.	6,8	6,3	6,4
	16 : 00	US New home sales (annualized monthly, '000s)	March	694	630	618
26.	13 : 45	EZ Interest rate decision (lending rate, %)	Apr.		0,0	0,0
	13 : 45	EZ Interest rate decision (deposit rate, %)	Apr.		-0,4	-0,4
	14 : 30	US Durable goods orders (mom, %)	March		1,0	3,0
27.	5 : 00	JP Interest rate decision (%)	Apr.		-0,1	-0,1
	7 : 30	FR GDP (preliminary, qoq, %)	Q1		0,4	0,7
	9 : 00	HU Unemployment rate (%)	March		-	3,8
	9 : 00	ES GDP (preliminary, qoq, %)	Q1		-	0,7
	10 : 30	UK GDP (preliminary, qoq, %)	Q1		0,3	0,4
	11 : 00	EZ EC Economic Sentiment Index (points)	Apr.		112,0	112,6
	14 : 30	US GDP (preliminary, annualized qoq, %)	Q1		2,3	2,9

Sources: Reuters, OTP Research

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