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# Global Daily Report

### Summary

- European stock markets' advance halted but US benchmarks broke new records
- Apple fell 2.5% as some functions of its 3G watch are unlikely to function in China
- Oil prices fell; the EUR gained ground from the USD and the GBP

Europe's stock markets headed down, probably also because the Madrid government's ultimatum to Catalan leaders to clarify their position ended at 10:00 on Thursday. In the lack of any specific action, investors opted to take profits. In contrast, the US Dow Jones Industrial Average and the S&P 500 both closed at new highs, even if the momentum lost some steam. Of the Dow components, the winner of the day was General Electric (+2.3%). At the other end of the scale, Apple's share price shrank 2.5% owing to news that Chinese authorities are to block the newly marketed next-generation Apple watch's call and message initiation functions, and the IT giant failed to inform customers about this development.

The EUR firmed versus the US dollar and the GBP. Crude prices slipped more than 1% on Thursday.

This morning Asia was heading higher, and the USD was seen appreciating against the EUR.

The United Kingdom's retail sales surprised on the downside, as did America's leading indicators index: the former sank 0.8% and the latter dipped 0.2% in September. Today's macroeconomic calendar is far from being packed. The afternoon's release of US existing home sales in September is worth keeping an eye on. The Fed's chair Janet Yellen will make a speech in Washington, in the small hours of Saturday (CET).

	Stocks				Bonds				Commodity & FX			
	Product name	Close	Daily change (%)	YTD (%)	Product name	Yield	Daily change*	YTD*	Product name	Close	Daily change (%)	YTD (%)
Global	S&P500	2562,1	0,0	14,4	VIX	10,1	-0,2	-28	WTI	51,39	-1,7	-4,3
	DOW	23163,0	0,0	17,2	US 2Y	1,56	-0,8	36	Brent	57,23	-1,6	0,7
	Nasdaq100	6092,6	-0,4	25,3	US 10Y	2,32	-1,8	-11	Gold	1289,4	0,7	12,0
	DAX	12990,1	-0,4	13,1	GER 2Y	-0,73	-1,5	6	Silver	17,20	1,3	8,0
	CAC40	5368,3	-0,3	10,4	GER 10Y	0,40	-0,2	19	EUR/USD	1,1850	0,5	12,7
	FTSE 100	7523,0	-0,3	5,3	PT10Y	2,32	-4,5	-144	EUR/GBP	0,9004	0,9	5,7
	FTSE MIB	22133,2	-1,0	15,1	IT 10Y	2,03	-1,4	21	EUR/NOK	9,3967	0,2	3,4
	Stoxx600	389,1	-0,6	7,7	SP 10	1,64	1,7	24	USD/CAD	1,2484	0,2	-7,0
	- Banks	163,7	-0,1	22,0	iTRAXX	56,4	2,9	-22	AUD/USD	0,7879	0,4	9,2
	Nikkei 225	21457,6	0,0	12,3	JPY 2Y	-0,13	0,2	4	USD/JPY	112,53	-0,3	-3,7
SSEC	3368,8	0,0	8,5	JPY 10Y	0,07	0,8	2	GBP/USD	1,3157	-0,3	6,7	
Regional	RTS	1138,6	-0,8	-1,2	RUS10	7,53	0,1	-10	USD/RUB	57,257	-0,3	-7
	WIG20	2467,49	-1,4	26,7	POL 10	3,30	-0,4	-9	EUR/PLN	4,2351	0,0	-3,8
	PX50	1052,8	-0,1	14,2	CZ10	1,43	0,1	207	EUR/RON	4,5960	0,2	1,3
Hungary	BUX	39098	0,0	22,2	3M TB	0,04	1	-12	EUR/HUF	307,59	-0,1	-0,4
	OTP	10640	-0,9	26,7	1Y	0,06	2	-12	USD/HUF	259,44	-0,7	-11,6
	MOL	3199	1,8	24,0	3Y	0,54	3	-32	CHF/HUF	265,61	-0,1	-7,7
	MTelekom	472	-0,4	-5,2	5Y	1,25	1	-52	PLN/HUF	72,590	-0,1	3,6
	Richter	6549	-0,8	5,5	10Y	2,58	1	-62	GBP/HUF	341,29	-1,0	-5

\* In the case of bond yields, the change is in basis points instead of percentage (VIX and ITRAXX not included).

Data	Cd.	Event/Data	Period	Fact	Cons.	Prev.	
2017 10. 16.	14 : 30	US	New York Fed Manufacturing index (points)	Oct.	30,2	20,75	24,4
17.	9 : 00	HU	Construction output (yoy, %)	Aug.	36,8	-	22,7
	10 : 30	UK	Inflation (yoy, %)	Sept.	3,0	3,0	2,9
	10 : 30	UK	Core inflation (yoy, %)	Sept.	2,7	2,7	2,7
	11 : 00	DE	ZEW Economic Sentiment (points)	Oct.	17,6	19,5	17,0
	12 : 00	EZ	CPI (final, yoy, %)	Sept.	1,5	1,5	1,5*
	15 : 15	US	Industrial production (mom, %)	Sept.	0,3	0,3	-0,9
18.	14 : 30	US	Housing starts (annualized monthly, '000s)	Sept.	1127,0	1175	1180
	14 : 30	US	Building permits (annualized monthly, '000s)	Sept.	1215,0	1255	1272
	20 : 00	US	Beige Book	Oct.	-	-	-
19.	4 : 00	CN	Infrastructural investments (yoy, %)	Sept.	7,5	7,7	8
	4 : 00	CN	Industrial production (yoy, %)	Q3	6,6	6,2	6,0
	9 : 00	CN	Retail sales (yoy, %)	Aug.	10,3	10,2	10,1
	4 : 00	CN	GDP (yoy, %)	Sept.	6,8	6,8	6,9
	4 : 00	CN	GDP (qoq, %, SA)	Sept.	1,7	1,7	1,8
	4 : 00	HU	Gross wages (yoy, %)	Q3	13,2	-	13,1
	10 : 30	UK	Retail sales (mom, %)	Sept.	-0,8	-0,1	0,9
	16 : 00	US	Leading index (mom, %)	Sept.	-0,2	0,1	0,4
20.	16 : 00	US	Existing home sales (mom, %)	Sept.		5310	5350
		HU	Moody's Credit Rating decision	Oct.		-	Baa3 stabil
21.	1 : 15	US	Janet Yellen's speech (Washington)	Oct.		-	-

\* preliminary data

Source: Reuters, OTP Research

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