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# Global Daily Report

### Summary

- Global stock markets ended Friday's trading session mixed; the CEE region outperformed them
- The USD weakened against the EUR and the JPY
- Oil market may be re-balanced by mid-2018, OPEC said

Global stock markets ended a mixed trading session on Friday. In Europe, the DAX inched up 0.1%, the CAC40 shed 0.4%, while the FTSE100 upped 0.2%. In the USA, the S&P500 dipped 0.1%, and the NASDAQ100 sank the same rate. The CEE region's stock indices outperformed Western Europe's ones. The WIG20 grew by 0.6%, and the BUX upped 0.2%.

The US dollar weakened 0.2% against the EUR and the JPY, and 0.4% versus the GBP.

The Brent dropped 2% and the WTI fell 2.6% in Friday's trading. In precious metals, gold price upped 0.2% and silver rallied 0.8%. During the weekend, OPEC members and non-members who joined the output freeze discussed the idea of extending the agreement that is to expire in March 2018, but no decision has been made about the necessity of further production cuts. The organization expects oil market to re-balance by mid-2018.

There will be a number of important events this week. Hungary is to release inflation figures on Tuesday morning, the minutes of the latest Fed meeting will be out on Wednesday, and the ECB's president Mario Draghi will make a speech on Thursday.

	Stocks				Bonds				Commodity & FX			
	Product name	Close	Daily change (%)	YTD (%)	Product name	Yield	Daily change*	YTD*	Product name	Close	Daily change (%)	YTD (%)
Global	S&P500	2549,3	-0,1	13,9	VIX	9,7	5,0	-31	WTI	49,42	-2,6	-8,0
	DOW	22773,7	0,0	15,2	US 2Y	1,51	1,7	31	Brent	55,62	-2,4	-2,1
	Nasdaq100	6064,6	0,1	24,7	US 10Y	2,37	1,8	-6	Gold	1275,3	0,6	10,8
	DAX	12955,9	-0,1	12,8	GER 2Y	-0,70	-0,6	10	Silver	16,78	1,2	5,3
	CAC40	5359,9	-0,4	10,2	GER 10Y	0,46	0,8	25	EUR/USD	1,1733	0,2	11,6
	FTSE 100	7522,9	0,2	5,3	PT10Y	2,44	4,1	-132	EUR/GBP	0,8981	0,6	5,4
	FTSE MIB	22392,3	-0,8	16,4	IT 10Y	2,21	-0,1	38	EUR/NOK	9,3734	0,0	3,2
	Stoxx600	389,5	-0,4	7,8	SP 10	1,67	-2,3	28	USD/CAD	1,2534	-0,2	-6,7
	- Banks	164,9	-0,2	22,9	iTRAXX	56,9	2,8	-21	AUD/USD	0,7769	-0,3	7,7
	Nikkei 225	20690,7	0,0	8,2	JPY 2Y	-0,14	0,0	4	USD/JPY	112,63	-0,2	-3,6
SSEC	3368,8	0,6	8,5	JPY 10Y	0,05	0,0	1	GBP/USD	1,3063	-0,4	5,9	
Regional	RTS	1134,3	-0,9	-1,6	RUS10	7,60	0,4	-9	USD/RUB	58,156	0,8	-5
	WIG20	2479,46	0,6	27,3	POL 10	3,50	2,6	-4	EUR/PLN	4,3097	0,1	-2,1
	PX50	1058,1	0,1	14,8	CZ10	1,34	0,0	187	EUR/RON	4,5748	0,1	0,9
Hungary	BUX	37942	0,2	18,6	3M TB	0,02	0	-14	EUR/HUF	311,89	0,0	1,0
	OTP	10305	0,6	22,7	1Y	0,04	1	-14	USD/HUF	265,84	-0,1	-9,4
	MOL	2962	-0,6	14,8	3Y	0,61	1	-25	CHF/HUF	272,33	0,1	-5,4
	MTelekom	482	0,0	-3,2	5Y	1,37	4	-40	PLN/HUF	72,460	0,1	3,4
	Richter	6725	0,5	8,3	10Y	2,76	5	-44	GBP/HUF	347,37	-0,5	-4

\* In the case of bond yields, the change is in basis points instead of percentage (VIX and ITRAXX not included).

Data		Cd.	Event/Data	Period	Fact	Cons.	Prev.
2017 10. 9.	8 : 00	DE	Industrial production (mom, %)	Aug.		0,7	0,0
	9 : 00	HU	Trade balance (preliminary, monthly, EUR mn)	Aug.		520	303,0
	10 : 30	EZ	Sentix Investor confidence (points)	Oct.		28	28,2
10.	8 : 00	DE	Export (mom, %)	Aug.		-	0,2
	9 : 00	HU	Inflation (yoy, %)	Sept.		2,6	2,6
	9 : 00	HU	Core inflation (yoy, %)	Sept.		-	2,8
11.	10 : 30	UK	Industrial production (mom, %)	Aug.		0,1	0,20
	20 : 00	US	FOMC Minutes	Sept.		-	-
	12.	9 : 00	HU	Industrial production (second estimate, yoy, %)	Aug.		-
12.	12 : 00	EZ	Industrial production (mom, %)	Aug.		0,3	0,1
	20 : 00	US	Federal budget balance (USDbn)	Sept.		-	-108
	13.	14 : 30	CN	Export (yoy, %)	Sept.		8,8
13.	14 : 30	CN	Import (yoy, %)	Sept.		13,5	13,3
	4 : 00	DE	CPI (final, yoy, %)	Sept.		1,8	1,8*
	4 : 00	US	CPI (yoy, %)	Sept.		2	1,9
13.	8 : 00	US	CPI (mom, %)	Sept.		0,4	0,4
	14 : 30	US	core-CPI (yoy, %)	Sept.		1,8	1,7
	14 : 30	US	core-CPI (mom, %)	Sept.		0,2	0,2
13.	14 : 30	US	Retail sales (mom, %)	Sept.		0,4	-0,2
	16 : 00	US	Business inventories (mom, %)	Aug.		0,4	0,2
	16 : 00	US	Michigan Consumer confidence (preliminary, points)	Oct.		95,8	95
15.	0 : 0	US	IMF - Annual Conference (13-15th Oct.)	-		-	-
	0 : 0	AT	Parliamentary election	-		-	-

\* preliminary data

Source: Reuters, OTP Research

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