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Global Daily Report

Summary

- The USD picked up after Janet Yellen's speech.
- The USA is to impose new sanctions on North Korea.

Europe's key stock markets barely moved on Tuesday, when the DAX's 0.1% uptick was the strongest gain. In America, Janet Yellen's words helped indices grind higher, and the Russell2000 closed at its highest on record. The USD firmed 0.5% against the euro (EUR/USD:1.18), after Janet Yellen's words that the Fed should be cautious and gradual in raising interest rates, considering the uncertainty caused by inflation. The greenback regained 0.5% ground from the JPY, the USD/JPY closed at 112.3. The 10Y US yield upped two basis points (to 2.23%).

Toward the end of US trading, optimism somewhat subsided as the conflict between North Korea and the USA escalated when the US Department of State announced to have taken action against 26 North Korean citizens and eight banks, freezing all their assets in the USA.

Reversing Monday's 4% increase, the Brent oil fell 1.2% yesterday; the WTI shed 0.4%. Industrial and precious metal price, except zinc, dropped yesterday.

Asia's leading indices painted a mixed picture this morning, only Japan's Nikkei225 slipped into the red (-0.3%).

US oil inventory data and the August gauge of durable goods orders are worth keeping an eye on today.

	Stocks				Bonds				Commodity & FX			
	Product name	Close	Daily change (%)	YTD (%)	Product name	Yield	Daily change*	YTD*	Product name	Close	Daily change (%)	YTD (%)
Global	S&P500	2496,8	0,0	11,5	VIX	10,2	-0,4	-28	WTI	52,08	-0,3	-3,1
	DOW	22284,3	-0,1	12,8	US 2Y	1,44	1,3	24	Brent	58,44	-1,0	2,9
	Nasdaq100	5881,3	0,2	20,9	US 10Y	2,23	0,9	-20	Gold	1293,5	-1,3	12,3
	DAX	12605,2	0,1	9,8	GER 2Y	-0,70	-0,3	9	Silver	16,77	-2,4	5,2
	CAC40	5268,8	0,0	8,4	GER 10Y	0,41	0,9	20	EUR/USD	1,1791	-0,5	12,2
	FTSE 100	7285,7	-0,2	2,0	PT10Y	2,41	-2,5	-136	EUR/GBP	0,8761	-0,4	2,9
	FTSE MIB	22430,7	0,2	16,6	IT 10Y	2,18	1,5	36	EUR/NOK	9,3054	0,5	2,4
	Stoxx600	384,0	0,0	6,3	SP 10	1,61	-1,6	22	USD/CAD	1,2345	-0,2	-8,1
	- Banks	162,0	-0,9	20,8	iTRAXX	58,5	-0,3	-19	AUD/USD	0,7886	-0,6	9,3
	Nikkei 225	20267,1	-0,3	6,0	JPY 2Y	-0,13	0,7	5	USD/JPY	112,22	0,4	-4,0
SSEC	3368,8	0,8	8,5	JPY 10Y	0,05	2,0	0	GBP/USD	1,3456	-0,1	9,1	
Regional	RTS	1127,3	-0,3	-2,2	RUS10	7,63	0,4	-9	USD/RUB	57,845	0,6	-6
	WIG20	2443,34	-0,4	25,4	POL 10	3,31	0,7	-9	EUR/PLN	4,2861	0,3	-2,7
	PX50	1042,5	0,1	13,1	CZ10	1,18	7,0	153	EUR/RON	4,5981	0,0	1,4
Hungary	BUX	37319	-2,1	16,6	3M TB	0,04	0	-12	EUR/HUF	311,12	0,3	0,7
	OTP	9710	-4,6	15,6	1Y	0,02	-4	-16	USD/HUF	263,73	0,8	-10,1
	MOL	3039	-0,6	17,8	3Y	0,41	-3	-46	CHF/HUF	272,46	0,7	-5,4
	MTelekom	475	-0,6	-4,6	5Y	1,24	0	-53	PLN/HUF	72,570	0,0	3,6
	Richter	6679	-1,1	7,6	10Y	2,50	1	-70	GBP/HUF	354,93	0,7	-2

* In the case of bond yields, the change is in basis points instead of percentage (VIX and ITRAXX not included).

Data	Cd.	Event/Data	Period	Fact	Cons.	Prev.
2017 9. 25.	2 : 30	JP Nikkei Manufacturing PMI (points)	Sept.	52,6	-	52,2
	10 : 00	DE IFO Economic sentiment index (points)	Sept.	115,2	116	115,9
	26. 15 : 00	US Case-Shiller Home Price Index (yoy, %)	July	5,8	5,8	5,7
	16 : 00	US Consumer confidence (point)	Sept.	119,8	120	122,9
	16 : 00	US New home sales (annualized monthly, '000s)	Aug.	560	588	571
	27. 9 : 00	HU Unemployment rate (%)	Aug.		-	4,2
	10 : 30	UK GDP (detailed, qoq, %)	Q2		0,3	0,3
	10 : 30	UK GDP (detailed, yoy, %)	Q2		1,7	1,7
	13 : 00	CZ Interest rate decision (%)	Sept.		-	0,3
	14 : 30	US Durable goods orders (mom, %)	Aug.		1,0	-7
	16 : 00	US Pending home sales (mom, %)	Aug.		-0,5	-0,8
	28. 1 : 30	JP CPI (yoy, %)	Aug.		0,5	0,4
	1 : 30	JP core-CPI (yoy, %)	Aug.		0,7	0,5
	11 : 00	EZ EC Economic Sentiment Index (points)	Sept.		112	111,9
	14 : 00	DE CPI (flash, yoy, %)	Sept.		1,8	1,8
	14 : 30	US GDP (detailed, yoy, %)	Q2		3	3,0*
	29. 8 : 00	DE Retail sales (mom, %)	Aug.		0,5	-1,2
	9 : 00	HU Industrial producer prices (yoy, %)	Aug.		-	1,2
	9 : 00	HU Fiscal balance (% of GDP)	Q2		-	-1,7
	11 : 00	EZ CPI (flash, yoy, %)	Sept.		1,6	1,5
	11 : 00	EZ Core CPI (flash, yoy, %)	Sept.		1,2	1,3
	14 : 30	US Personal income (mom, %)	Aug.		0,2	0,4
	14 : 30	US Personal consumption (adjusted, mom, %)	Aug.		0,1	0,3
	15 : 45	US Chicago PMI (points)	Sept.		58,5	58,9
	30. 3 : 00	CN NBS Manufacturing PMI (points)	Sept.		-	51,7
	3 : 00	CN NBS non-Manufacturing PMI (points)	Sept.		-	53,4

* preliminary data

Source: Reuters, OTP Research

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