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# Global Daily Report

### Summary

- Advanced markets moved mixed; a selloff hit oil producers.
- Continuing its fall, the Brent's traded below USD 45.

The developed world's stock markets moved mixed yesterday. In Europe, the indices in Germany, France fell, as did Spain's IBEX and Britain's FTSE. In contrast, Italy's stock exchange closed more than 1% higher. Trading in America was rather mixed: the Dow and the S&P both dropped, while the NASDAQ gained more than 1%. The slip in oil prices did weighed on oil shares.

The BUX closed slightly lower (-0.1%), similarly to the Prague stock exchange, but unlike Poland's WIG20, which upped 0.7% on Wednesday. The slipping oil prices left their mark on Russia's RTS, which lost 0.8% yesterday.

However, the RUB was resilient to the impact of the lower oil prices. It appreciated against the USD and EUR, in that seems the correction of the sizeable losses in recent days. On the whole, there was not much excitement on currency markets: the key EUR, USD, and JPY pairs barely changed by the end of the day. In the CEE region, the HUF and the PLN made subtle moves.

Commodity markets also lacked sharp moves: gold, silver and copper prices inched down. Only oil prices changed noticeably; the energy source sank more than 2%, to trade below USD 45 again. Even the faster-than-expected contraction in US oil inventories could not prevent oil prices from falling.

Today the USA will publish its regular weekly job market data. Elsewhere, the ECB's updated monthly Economic Bulletin, and the eurozone consumer confidence index are due out today. In more 'exotic' regions, the Bank of New Zealand's rate decision and Canada's retail sales data are worth keeping an eye on.

	Stocks				Bonds				Commodity & FX			
	Product name	Close	Daily change (%)	YTD (%)	Product name	Yield	Daily change*	YTD*	Product name	Close	Daily change (%)	YTD (%)
Global	S&P500	2435,6	-0,1	8,8	VIX	10,8	-1,0	-23	WTI	42,53	-2,2	-20,8
	DOW	21410,0	-0,3	8,3	US 2Y	1,35	0,4	15	Brent	44,82	-2,6	-21,1
	Nasdaq100	5782,4	1,0	18,9	US 10Y	2,16	0,2	-28	Gold	1246,1	0,3	8,2
	DAX	12774,3	-0,3	11,3	GER 2Y	-0,62	1,4	17	Silver	16,44	-0,1	3,2
	CAC40	5274,3	-0,4	8,5	GER 10Y	0,27	0,3	6	EUR/USD	1,1166	0,3	6,2
	FTSE 100	7447,8	-0,3	4,3	PT10Y	2,93	5,8	-83	EUR/GBP	0,8812	0,0	3,5
	FTSE MIB	21071,9	1,3	9,6	IT 10Y	1,91	-0,7	9	EUR/NOK	9,5242	0,2	4,8
	Stoxx600	388,5	-0,2	7,5	SP 10	1,36	-1,9	-3	USD/CAD	1,3332	0,5	-0,7
	- Banks	149,5	0,0	11,4	iTRAXX	55,5	-0,2	-23	AUD/USD	0,7550	-0,4	4,6
	Nikkei 225	20124,0	-0,1	5,3	JPY 2Y	-0,10	-0,1	8	USD/JPY	111,37	0,0	-4,7
SSEC	3130,4	-0,8	0,9	JPY 10Y	0,06	0,1	1	GBP/USD	1,2668	0,3	2,7	
Regional	RTS	973,3	-0,8	-15,5	RUS10	7,80	-0,6	-7	USD/RUB	60,278	1,1	-2
	WIG20	2319,13	0,7	19,1	POL 10	3,19	0,8	-12	EUR/PLN	4,2510	0,1	-3,5
	PX50	995,0	-0,3	8,0	CZ10	0,90	0,0	92	EUR/RON	4,5950	0,0	1,3
Hungary	BUX	35945	-0,1	12,3	3M TB	0,11	0	-5	EUR/HUF	308,92	0,0	0,0
	OTP	9340	0,4	11,2	1Y	0,19	-1	1	USD/HUF	276,75	-0,2	-5,7
	MOL	21795	-1,2	5,6	3Y	0,77	-4	-9	CHF/HUF	284,12	-0,2	-1,3
	MTelekom	473	0,9	-5,0	5Y	1,83	-4	6	PLN/HUF	72,590	-0,2	3,6
	Richter	7152	-0,5	15,2	10Y	2,99	-1	-22	GBP/HUF	350,15	-0,1	-3

\* In the case of bond yields, the change is in basis points instead of percentage (VIX and ITRAXX not included).

Data	Cd.	Event/Data	Period	Fact	Cons.	Prev.
2017 6. 20. 14 : 00	HU	Interest rate decision (%)	June	0,9	0,9	0,9
	23 : 00	US Fed Monetary Policy Report	-	-	-	-
21. 8 : 30	HU	Balance of payment (quarterly, EURbn)	Q1	1,2	1,4	0,7
	9 : 00	HU Gross wages (yoy, %)	Apr.	14,6	-	12,8
	16 : 00	US Existing home sales (mom, %)	May	5620,0	5550	5570
22. 10 : 00	HU	MNB Inflation Report	June		-	-
	16 : 00	US Leading index (mom, %)	May		0,3	0,3
	16 : 00	EZ Consumer confidence index (flash, points)	June		-3	-3,3
23. 2 : 30	JP	Nikkei Manufacturing PMI (points)	June			53,1
	9 : 00	HU Retail sales (second estimate, yoy, %)	Apr.		-	3,5*
	9 : 00	FR Markit Service PMI (points)	June		57	57,2
	9 : 00	FR Markit Manufacturing PMI (points)	June		54	53,8
	9 : 30	DE Markit Service PMI (points)	June		55,5	55,4
	9 : 30	DE Markit Manufacturing PMI (points)	June		59,0	59,5
	10 : 00	EZ Markit Service PMI (points)	June		56,2	56,3
	10 : 00	EZ Markit Manufacturing PMI (points)	June		56,8	57
	15 : 45	US Markit Service PMI (points)	June		53,7	53,6
	15 : 45	US Markit Manufacturing PMI (points)	June		53	52,7
	16 : 00	US New home sales (annualized monthly, '000s)	May		597	569

\*preliminary data

Source: Reuters, OTP Research

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