

STOCK EXCHANGE

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	18 392	↑ 0,54	↑ 0,99
S&P500	2 177	↑ 0,65	↑ 1,39
Nasdaq100	4 891	↑ 0,77	↑ 1,48
Russell2000	1 263	↑ 1,48	↑ 3,16
Stoxx600	348	↑ 1,58	↑ 2,21
DAX	10 674	↑ 2,28	↑ 2,33
FTSE 100	6 911	↑ 1,12	↑ 2,69
CAC40	4 510	↑ 2,27	↑ 3,12
ATX	2 403	↑ 1,72	↑ 2,44
IBEX35	8 935	↑ 2,01	↑ 2,46
Nikkei 225	16 754	↓ -0,32	↑ 2,72
Hang Seng	22 129	↓ -0,12	↑ 1,70
SSEC	3 040	↓ -0,08	↑ 1,23
SENSEX	28 770	↓ -0,01	↓ -0,60
RTS	1 002	↑ 2,31	↑ 3,21
Bovespa	58 994	↑ 1,03	↑ 1,87

FX MARKET

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,1207	↑ 0,20	↑ 0,40
EUR/CHF	1,0854	↓ -0,38	↓ -0,70
GBP/USD	1,3073	↑ 0,37	↑ 0,60
USD/JPY	100,84	↑ 0,11	↓ -1,41
AUD/USD	0,7645	↑ 0,04	↑ 2,10
USD/CAD	1,3060	↑ 0,15	↓ -1,11
USD/RUB	63,87	↑ 0,31	↓ -1,96

RISK INDICATORS

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	12,0	↓ -1,3	↓ -4,3
CDS 5Y PIIS	12	↑ 0,3	↑ 3,4
CDS 5Y Italy	120	↑ 0,8	↑ 2,7
CDS 5Y Belg.	118	↑ 0,2	↑ 0,4
iTraxx 5Y EU	23,0	↓ -3,4	↓ -0,5
US TED Spread	69,9	→ 0,0	↑ 11,7

Source: Reuters, OTP Research

Summary

- Advanced equity markets posted gains on Thursday, but investors seem less enthusiastic today.
- The USD weakened vs the EUR yesterday morning but reversed later in the day.
- The figures released in the USA were somewhat short of expectations.

The developed equity markets of the world extended their gains yesterday, with the Paris and Frankfurt indices surging 2.3% each, Madrid advancing 2%, and Vienna growing by 1.7%. But in today's gloomier sentiment Asia's markets sank into the red.

Twitter fell sharply in after-hours trading on Thursday, as RBC Capital had issued a target price of USD 14 for its shares, which is consistent with 25% devaluation. Elsewhere in the corporate world, the decision on the possible merger of Raiffeisen Bank International and its 61% owner Raiffeisen Zentralbank will be made at the beginning of October.

Crude oil prices have increased; the USD weakened until midday, before it regained the lost ground from the EUR. This morning the EUR/USD headed higher again, the cross was seen above 1.12 after Europe had opened.

GOV'T BOND MARKET

	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,78	↑	0	↑	5
US 10Y	1,62	↓	-3	↓	-7
JP 2Y	-0,23	↓	-23	↑	5
JP 10Y	-0,04	↓	-4	↓	0
GER 2Y	-0,66	↓	0	↓	-1
GER 10Y	0,01	↑	2	↓	-2

CENTRAL BANKS' RATES

	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,5	↑	0,75	↑	1,25
ECB Rate	0,00	⇒	0,00	⇒	0,00
BOE Rate	0,25	⇒	0,25	⇒	0,25
BOJ Rate	0,00	↑	0,10	↑	0,10
SNB Target	-0,75	⇒	-0,75	⇒	-0,75

MONEY MARKET

	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,00	↓	0	↑	1
US 2Y Swap	1,01	↓	-1	↑	2
US 5Y Swap	1,18	↑	2	↓	-2
EUR 3M Euribor	-0,30	⇒	0	⇒	0
EUR 2Y Swap	-0,24	↑	0	↓	0
EUR 5Y Swap	-0,15	↓	-4	↓	-3
GB 3M Libor	0,00	⇒	0	↓	0
GB 2Y Swap	0,42	↓	-1	↑	3
GB 5Y Swap	0,48	↓	-4	↓	-9
JP 3M Libor	0,00	↑	1	↑	1
JP 2Y Swap	-0,08	↑	0	↑	3
JP 5Y Swap	-0,08	↑	0	↑	1
CHF 3M Libor	0,00	⇒	0	↓	-1
CHF 2Y Swap	-0,68	↓	-1	↓	-3
CHF 5Y Swap	0,00	↓	-3	↓	-6

COMMODITIES

	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	47,7	↑	1,75	↑	3,26
Gold	1 337	↑	0,02	↑	1,95

Source: Reuters, OTP Research

The consumer sentiment index of the eurozone matched expectations. It suggests that households' consumption growth may have decelerated in the third quarter, from the promising data from the first half-year.

The confidence index and the existing home sales figures that saw the light of day in the United States yesterday both missed expectations.

Today Markit will release the purchasing managers' indices for September, offering a look at the health of big economic areas at the end of the third quarter.

	COUNTRY	DATE	INDICATOR / EVENT	FACT	CONSENSUS	PREVIOUS
Thursday	US	Aug	Leading Indicators (mom, %)	0	0,0	0,4
	EZ	Sep	Consumer confidence (preliminary, point)	-8,2	-8,2	-8,5
	US	Apr	Existing home sales (annualized monthly, thousand)	5 330	5 450	5 380
Friday	DE	Sep	Markti Services PMI (flash, point)		52,1	51,7
	DE	Sep	Markti Manufacturing PMI (flash, point)		53	54
	EZ	Sep	Markti Services PMI (flash, point)		53	53
	EZ	Sep	Markti Manufacturing PMI (flash, point)		51,5	51,7
	US	Sep	Markti Manufacturing PMI (flash, point)		51,9	52,0

Source: Reuters, OTP Research

Chief Economist

Gergely Tardos
tardosg@otpbank.hu
+36 1 374 7273

Fundamental Analyst

Gábor Dunai
dunaig@otpbank.hu
+36 1 374 7272

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