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## Daily Report – Global Markets

**STOCK EXCHANGE**

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	17 793	↑ 0,61	↑ 1,58
S&P500	2 073	↑ 0,63	↑ 1,81
Nasdaq100	4 532	↑ 1,08	↑ 2,87
Russell2000	1 118	↑ 0,33	↑ 3,47
Stoxx600	333	↓ -1,30	↓ -0,58
DAX	9 795	↓ -1,71	↓ -0,58
FTSE 100	6 146	↓ -0,47	↑ 0,65
CAC40	4 322	↓ -1,43	↓ -0,17
ATX	2 267	↓ -0,17	↑ 2,03
IBEX35	8 602	↓ -1,38	↓ -2,13
Nikkei 225	16 102	↓ -0,38	↓ -6,02
Hang Seng	0	↓ -100,00	↓ -100,00
SSEC	0	↓ -100,00	↓ -100,00
SENSEX	25 317	↑ 0,19	↓ -0,60
RTS	862	↓ -1,63	↓ -0,03
Bovespa	50 562	↑ 1,01	↑ 1,82

**FX MARKET**

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,1386	↑ 0,07	↑ 1,73
EUR/CHF	1,0913	↓ -0,27	↑ 0,17
USD/GBP	1,4220	↓ -0,96	↓ -0,22
USD/JPY	111,40	↓ -0,22	↓ -1,79
AUD/USD	0,7637	↓ -0,40	↑ 1,25
USD/CAD	1,3048	↑ 0,30	↓ -1,02
USD/RUB	68,22	↑ 0,86	↓ -0,74

**RISK INDICATORS**

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	13,1	↓ -0,9	↓ -1,6
CDS 5Y PIIS	13	↑ 0,2	↑ 0,1
CDS 5Y Italy	113	↓ -0,4	↓ -1,2
CDS 5Y Belg.	109	↑ 0,1	↓ 0,0
iTraxx 5Y EU	36,4	↑ 0,7	↓ -0,5
US TED Spread	73,3	⇒ 0,0	↑ 5,5

Source: Reuters, OTP Research

**Summary**

- Western Europe's indices ended Friday's trading with losses.
- The labour market data published in the USA have beaten expectation.
- The Brent's price sank below 40 USD/barrel again.

Western Europe's indices closed in the red on Friday: the FTSE100 ended 0.5% down, the CAC40 dropped 1.4%, and the DAX fell 1.7%. The German index's weakest components, Volkswagen and BMW, reversed 3.7% and 3.4%, respectively. Neither did France's car manufacturers fare well: Renault slid 2.4% and Peugeot slumped 3.3%. Meanwhile on Friday Tesla introduced its new model (Model-3), the production of which is to start in 2017. After Elon Musk's announcement, investors started to buy Tesla's stocks, driving its price 3.4% higher. In France the loser of the day was Safran; the international high-tech firm shrank 3.7%.

The statistics on US labour market were in the focus in America, where non-farm jobs grew stronger than expected, wage dynamics intensified, and participation rate grew in March. Benefiting from the encouraging news, the dollar started to strengthen against the euro. The Dow ended 0.6% higher, the NASDAQ100 advanced 1.1%, the S&P added 0.6%, and the Russel2000 upped by 0.3%.

Japan's Nikkei 225 ended today's trading 0.25% lower. China's stock markets were closed today, owing to a bank holiday.

Despite the dollar's firming on Friday afternoon, the EUR/USD rose to 1.14. The USD also lost ground versus the JPY and the GBP on Friday.

The Brent's price fell almost 4% on Friday; it slipped below USD 40 again.

In an interview with Bloomberg on Friday, Saudi Arabia's deputy crown prince said that the country was planning to sell only a small, less than 5% stake, in Saudi Aramco. The biggest oil company in the world will be listed on the domestic stock exchange at the beginning of 2017. According to the Russian energy ministry's data released on Sunday, Russia produced 10.91 million barrels of oil in March, hitting a 30-year high. Statistics from the recent years reveal there is little difference in the production of the USA, Saudi Arabia, and Russia; the current data rank Russia as the largest oil producer in the world.

**GOV'T BOND MARKET**

	Yield (%)	Daily chg (bp)	Weekly chg (bp)
US 2Y	0,74	↑ 0	↓ -15
US 10Y	1,77	↓ -2	↓ -15
JP 2Y	-0,22	↓ 0	↑ 1
JP 10Y	-0,07	↓ 0	↑ 3
GER 2Y	-0,49	↑ 0	↓ -49
GER 10Y	0,15	↑ 1	↑ 15

**CENTRAL BANKS' RATES**

	Rate (%)	6M Consensus	1Y Consensus
Fed Funds	0,5	↑ 0,75	↑ 1,25
ECB Rate	0,00	↑ 0,05	↑ 0,05
BOE Rate	0,50	↑ 0,75	↑ 1,00
BOJ Rate	0,10	→ 0,10	→ 0,10
SNB Target	-0,75	→ -0,75	→ -0,75

**MONEY MARKET**

	Rate (%)	Daily chg (bp)	Weekly chg (bp)
US 3M Libor	0,63	↑ 0	↑ 0
US 2Y Swap	0,85	↓ 0	↓ -10
US 5Y Swap	1,16	↓ 0	↓ -15
EUR 3M Euribor	-0,25	↓ 0	↓ 0
EUR 2Y Swap	-0,15	↑ 0	↑ 1
EUR 5Y Swap	0,01	↓ 0	↓ -3
GB 3M Libor	0,59	↑ 0	→ 0
GB 2Y Swap	0,78	↓ -1	↓ -1
GB 5Y Swap	0,99	↓ 0	↓ -5
JP 3M Libor	0,00	→ 0	↑ 0
JP 2Y Swap	-0,14	↓ -1	↓ -1
JP 5Y Swap	-0,10	↓ -1	↑ 1
CHF 3M Libor	-0,73	→ 0	↑ 0
CHF 2Y Swap	-0,73	↑ 1	↑ 1
CHF 5Y Swap	-0,59	↑ 0	↓ 0

**COMMODITIES**

	Close	Daily chg. (%)	Weekly chg. (%)
Oil Brent	38,7	↓ -2,35	↓ -4,38
Gold	1 218	↓ -0,34	↓ -0,22

Source: Reuters, OTP Research

The eurozone will release important data today. Analysts expect the April reading of the Sentix investor sentiment index to improve (to 6.4) from the March figure (5.5). The February gauge of eurozone unemployment is due out today; analysts' poll expects it to remain flat from the previous month.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Friday	JP	Mar	Nikkei Manufacturing PMI (point)	49,1	-	49,1
	CN	Mar	NBS Manufacturing PMI (point)	50,2	49,3	49,0
	CH	Mar	Manufacturing PMI (point)	53,2	51,0	51,6
	DE	Mar	Manufacturing PMI (point)	50,7	50,4	50,4
	IT	Mar	Manufacturing PMI (point)	53,5	52,5	52,2
	FR	Mar	Manufacturing PMI (point)	50	50	50
	SP	Mar	Manufacturing PMI (point)	53,4	54,1	54,1
	GB	Feb	Manufacturing PMI (point)	51,0	51,2	50,8
	EZ	Mar	Manufacturing PMI (point)	51,6	51,4	51,4
	US	Mar	Non-farm payrolls (mom, thousands)	215	205,0	242,0
	US	Mar	Unemployment rate (%)	5,0	4,9	4,9
	US	Mar	Average earnings (mom, %)	0,3	0,2	-0,1
	US	Mar	Average earnings (yoy, %)	2,3	-	2,3
	US	Feb	Construction spending (mom, %)	-0,5	0,1	1,5
US	Mar	Total vehicle sales (annualized, monthly million)	16,57	17,5	17,5	
Monday	EZ	Apr	Sentix index (point)		6,4	5,5
	US	Feb	Unemployment rate (%)		-1,7	1,6
	US	Feb	Factory Orders (mom, %)		-1,7	1,6

Source: Reuters, OTP Research

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