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Daily Report – Global Markets

STOCK EXCHANGE

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	16 944	↑ 0,26	↑ 1,48
S&P500	1 993	↑ 0,35	↑ 2,14
Nasdaq100	4 326	↓ -0,20	↑ 2,00
Russell2000	1 076	↑ 0,97	↑ 3,75
Stoxx600	339	↓ -0,45	↑ 3,94
DAX	9 752	↓ -0,25	↑ 4,51
FTSE 100	6 130	↓ -0,27	↑ 1,96
CAC40	4 416	↓ -0,20	↑ 3,95
ATX	2 212	↑ 0,21	↑ 4,32
IBEX35	8 767	↑ 0,03	↑ 6,71
Nikkei 225	17 015	↑ 0,32	↑ 5,10
Hang Seng	20 062	↑ 0,60	↑ 3,60
SSEC	2 860	↑ 0,02	↑ 3,37
SENSEX	24 636	↑ 0,12	↓ -0,60
RTS	799	↑ 2,36	↑ 7,12
Bovespa	47 193	↑ 5,12	↑ 12,67

FX MARKET

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,0955	↑ 0,81	↑ 0,16
EUR/CHF	1,0871	↑ 0,35	↓ -0,35
USD/GBP	1,4177	↑ 0,72	↑ 2,23
USD/JPY	113,81	↑ 0,12	↓ -0,16
AUD/USD	0,7366	↑ 0,23	↑ 3,34
USD/CAD	1,3408	↑ 0,07	↓ -0,75
USD/RUB	72,98	↑ 0,01	↓ -4,14

RISK INDICATORS

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	16,7	↓ -0,4	↓ -2,4
CDS 5Y PIIS	17	↓ -3,5	↓ -21,2
CDS 5Y Italy	119	↓ -3,9	↓ -13,2
CDS 5Y Belg.	116	↑ 0,1	↓ -0,1
iTraxx 5Y EU	34,6	↑ 0,2	↓ -15,3
US TED Spread	95,2	⇒ 0,0	↑ 5,0

Source: Reuters, OTP Research

Summary

- Western Europe's indices closed with slight losses on Thursday.
- The euro advanced versus the key currencies yesterday.
- Reversing the recent days' rise, the Brent's price edged down on Thursday.

Stock markets in Western Europe opened brightly on Thursday before a selling pressure pushed the key indices slightly into the red. The DAX dropped 0.25%, the CAC40 shed 0.2%, and the FTSE100 closed 0.27% lower.

US indices ended the day with modest gains, except for the NASDAQ100's 0.2% easing. The Dow upped by 0.3%; its strongest component, Caterpillar soared 3.4% in Thursday's session. The S&P500 advanced 0.4% and the Russell2000 gained 1%. On Thursday Yahoo announced plans to sell patents, real properties and other non-core assets, hoping to raise USD 3 billion. Broadcom, Apple's subcontractor, reported sizeable job cuts, triggering a robust increase in the stock price.

Asia's key indices closed in positive territory this morning. Hong Kong's Hang Seng picked up 1.2% after yesterday's losses. The Shanghai Composite grew by 0.5% and Japan's Nikkei edged 0.3% higher.

The euro firmed steadily against the major currencies; the EUR/USD increased to 1.09.

The Brent reversed the steady increase of the past week on Thursday, but it worked off the day's losses in the last hour of trading, ending above 37 USD/barrel.

GOV'T BOND MARKET

	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,85	↑	0	↑	11
US 10Y	1,84	↑	0	↑	11
JP 2Y	-0,21	↑	0	↓	-2
JP 10Y	-0,02	↑	1	↑	4
GER 2Y	-0,55	↑	1	↓	-3
GER 10Y	0,22	↑	6	↑	6

CENTRAL BANKS' RATES

	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,5	↑	0,75	↑	1,25
ECB Rate	0,05	→	0,05	→	0,05
BOE Rate	0,50	↑	0,75	↑	1,00
BOJ Rate	0,10	→	0,10	→	0,10
SNB Target	-0,75	→	-0,75	→	-0,75

MONEY MARKET

	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,00	↑	0	↑	0
US 2Y Swap	0,87	↓	0	↑	5
US 5Y Swap	1,22	↓	-1	↑	11
EUR 3M Euribor	-0,21	↓	-1	↓	-1
EUR 2Y Swap	-0,23	↑	0	↓	-4
EUR 5Y Swap	-0,05	↓	-5	↓	-5
GB 3M Libor	0,00	↓	0	↓	0
GB 2Y Swap	0,76	↓	0	↑	1
GB 5Y Swap	0,96	↑	3	↑	9
JP 3M Libor	0,00	↑	0	↓	0
JP 2Y Swap	-0,16	↓	-1	↑	1
JP 5Y Swap	-0,12	↓	-1	↑	1
CHF 3M Libor	0,00	↑	0	↑	0
CHF 2Y Swap	-0,91	↓	0	↓	0
CHF 5Y Swap	0,00	↓	-1	↓	-1

COMMODITIES

	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	37,3	↑	0,54	↑	6,18
Gold	1 262	↓	-0,14	↑	3,22

Source: Reuters, OTP Research

The eurozone's month/month retail sales index signifies steeper-than-expected growth (+0.4%) in January.

The United States will publish important labour market data today, as non-farm payrolls, unemployment and average hourly earnings statistics for February will see the light of day.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Thursday	CN	Feb	Caixin Services PMI (point)	51,2	52,6	52,4
	EZ	Jan	Retail Sales (mom, %)	0,4	0,1	0,3
Friday	CZ	Q4	GDP (final, yoy, %)	4,0	-	3,9
	CZ	Q4	GDP (final, qoq, %)	0,0	-	-0,1
	US	Feb	Non-Farm Payrolls (mom, thousands)		190,0	151,0
	US	Jan	International Trade (monthly, bn USD)		-44,0	-43,4
	US	Feb	Unemployment rate (%)		4,9	4,9
	US	Feb	Average Earnings (mom, %)		0,2	0,5

Source: Reuters, OTP Research

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