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Daily Report – Global markets

STOCK EXCHANGE

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	17 977	↓ -0,45	↑ 0,99
S&P500	2 092	↓ -0,46	↑ 1,03
Nasdaq100	4 409	↓ -0,29	↑ 1,34
Russell2000	1 266	↑ 0,06	↑ 0,97
Stoxx600	414	↑ 0,17	↑ 3,80
DAX	12 339	↓ -0,29	↑ 3,40
FTSE 100	7 064	↓ -0,36	↑ 3,75
CAC40	5 254	↑ 0,26	↑ 3,28
ATX	2 647	↑ 1,00	↑ 2,94
IBEX35	11 866	↑ 1,00	↑ 0,99
Nikkei 225	19 909	↑ 0,02	↑ 1,37
Hang Seng	27 704	↓ -1,12	↑ 9,61
SSEC	4 131	↑ 0,23	↑ 4,29
SENSEX	29 044	↑ 0,57	↓ -0,60
RTS	1 005	↑ 0,52	↑ 2,91
Bovespa	54 240	↑ 0,05	↑ 0,89

FX MARKET

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,0566	↓ -0,34	↓ -2,51
EUR/CHF	1,0331	↓ -0,51	↓ -1,28
USD/GBP	1,4670	↑ 0,28	↓ -0,91
USD/JPY	119,75	↓ -0,29	↓ -0,42
AUD/USD	0,7578	↓ -0,14	↓ -0,69
USD/CAD	1,2583	↓ -0,08	↑ 0,64
USD/RUB	52,03	↓ -0,02	↓ -5,46

RISK INDICATORS

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	13,9	↑ 1,4	↓ -0,8
CDS 5Y PIIS	14	↑ 2,0	↑ 0,3
CDS 5Y Italy	79	↑ 8,0	↑ 6,5
CDS 5Y Belg.	95	↓ 0,0	↓ 0,0
iTraxx 5Y EU	37,2	↑ 0,5	↓ -3,6
US TED Spread	53,1	→ 0,0	↑ 0,4

Source: Reuters, OTP Research

Summary

- Advanced markets' indices closed mixed on Monday. European benchmarks moved between -0.4% and +1.0%, while the key US indices sank slightly into the red.
- Intel, JP Morgan and GE will publish their quarterly reports later this week.
- The dollar made modest gains versus the euro; the EUR/USD was near 1.055 this morning.

The indices of developed markets closed with mixed results yesterday: those in Europe changed between -0.4% and +1.0%, while the key indices of the USA mostly closed with small losses on Monday.

Nokia is prepared to buy up part of (or, according to other sources, all of) Alcatel-Lucent, to bolster its own telecommunications units in America and China.

The direction of US trading will be greatly influenced by the earnings reports scheduled to come out later in the week, including those of Intel, JP Morgan and GE.

The dollar moderately firmed against the euro; the EUR/USD traded around 1.055 this morning.

GOV'T BOND MARKET

	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,54	↓	-3	↑	4
US 10Y	1,93	↓	-2	↑	3
JP 2Y	0,01	↓	0	↓	-1
JP 10Y	0,34	↓	0	↓	-1
GER 2Y	-0,27	↑	1	↓	-1
GER 10Y	0,15	↓	-1	↓	-2

CENTRAL BANKS' RATES

	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,25	↑	0,5	↑	1,00
ECB Rate	0,05	→	0,05	→	0,05
BOE Rate	0,50	→	0,50	↑	1,00
BOJ Rate	0,10	→	0,10	→	0,10
SNB Target	-0,75	→	-0,75	→	-0,75

MONEY MARKET

	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,28	↑	0	↑	1
US 2Y Swap	0,78	↑	2	↑	4
US 5Y Swap	1,49	↑	1	↑	3
EUR 3M Euribor	0,01	↓	0	↓	-1
EUR 2Y Swap	0,05	↓	-1	↓	-3
EUR 5Y Swap	0,21	↓	-1	↓	-3
GB 3M Libor	0,57	→	0	↓	0
GB 2Y Swap	0,89	↑	1	↓	-1
GB 5Y Swap	1,34	↓	-1	↓	-1
JP 3M Libor	0,09	→	0	↓	-1
JP 2Y Swap	0,13	↑	0	↓	-1
JP 5Y Swap	0,23	↓	-1	↓	-1
CHF 3M Libor	-0,80	→	0	↑	1
CHF 2Y Swap	-0,74	↓	-1	↓	-1
CHF 5Y Swap	-0,33	↓	-1	↓	-1

COMMODITIES

	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	58,3	↑	0,64	↓	-1,35
Gold	1 193	↓	-0,47	↓	-1,29

Source: Reuters, OTP Research

Today's important macroeconomic publications include US retail statistics for March.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Monday	CN	Mar	Exports (yoy, %)	-15,0	12,0	48,3
	CN	Mar	Imports (yoy, %)	-12,7	-11,7	-20,5
Tuesday	UK	Mar	CPI (yoy, %)		0,0	0,0
	EZ	Feb	Industrial production (mom, %)		0,4	-0,1
	US	Mar	Retail sales (mom, %)		1,0	-0,6

Source: Reuters, OTP Research

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