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Daily Report – Global markets

STOCK EXCHANGE

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	16 429	↓ -0,84	↓ -2,85
S&P500	1 920	↓ -0,97	↓ -2,52
Nasdaq100	3 875	↓ -0,87	↓ -2,54
Russell2000	1 122	↓ -0,29	↓ -2,18
Stoxx600	332	↑ 0,29	↓ -2,97
DAX	9 190	↑ 0,39	↓ -4,81
FTSE 100	6 682	↑ 0,07	↓ -1,84
CAC40	4 233	↑ 0,37	↓ -3,04
ATX	2 255	↓ -0,73	↓ -3,83
IBEX35	10 354	↓ -1,36	↓ -5,02
Nikkei 225	15 160	↓ -1,05	↓ -2,95
Hang Seng	24 519	↓ -0,52	↓ -0,05
SSEC	2 216	↓ -0,16	↑ 1,61
SENSEX	25 836	↑ 0,44	↓ -0,60
RTS	1 191	↓ -1,72	↓ -1,32
Bovespa	56 202	↓ -0,73	↓ -1,19

FX MARKET

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3358	↓ -0,13	↓ -0,28
EUR/CHF	1,2157	↓ -0,01	↓ -0,16
USD/GBP	1,6884	↑ 0,13	↓ -0,17
USD/JPY	102,54	↓ -0,05	↓ -0,23
AUD/USD	0,9315	↑ 0,14	↓ -0,15
USD/CAD	1,0969	↑ 0,10	↑ 0,62

RISK INDICATORS

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	16,9	↑ 1,8	↑ 3,6
CDS 5Y PIIS	17	↑ 2,2	↑ 11,2
CDS 5Y Italy	98	↑ 1,2	↑ 8,0
CDS 5Y Belg.	93	↓ 0,0	↑ 0,9
iTraxx 5Y EU	33,3	↓ -1,5	↑ 3,8
US TED Spread	65,2	⇒ 0,0	↑ 0,1

Source: Reuters, OTP Research

Summary

- US indices fell up to 1% on Tuesday; their European peers ended mixed. The re-intensifying Russia-Ukraine conflict, coupled with a set of disappointing earnings reports were behind these losses.
- The dollar's firming led the EUR/USD to 1.336 on Tuesday.

America's equity indices shed up to 1% on Tuesday, and their European peers closed mixed. The escalating conflict between Russia and Ukraine, as well as the dissatisfying earnings reports played part in the downward moves.

Target Corp. dived 3.9% as its Q2 earnings report fell short of expectations. Motorola Solutions' stock price sank 5.1% for the same reason.

Most of Asia's markets sank into the red this morning.

The EUR/USD was at 1.336 as the dollar gained ground against the euro yesterday.

GOV'T BOND MARKET

	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,46	↓	0	↓	-8
US 10Y	2,49	→	0	↑	3
JP 2Y	0,07	→	0	↑	0
JP 10Y	0,52	↓	-1	↓	0
GER 2Y	0,03	↓	-1	↓	-1
GER 10Y	1,14	↑	0	↓	-1

CENTRAL BANKS' RATES

	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,25	→	0,25	→	0,25
ECB Rate	0,15	→	0,15	→	0,15
BOE Rate	0,50	→	0,50	↑	1,00
BOJ Rate	0,10	→	0,10	→	0,10
SNB Target	0,00	→	0,00	→	0,00

MONEY MARKET

	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,24	↓	0	↑	0
US 2Y Swap	0,67	↑	1	↓	-5
US 5Y Swap	1,79	↑	1	↓	-7
EUR 3M Euribor	0,21	→	0	↓	0
EUR 2Y Swap	0,33	↓	-1	↓	-1
EUR 5Y Swap	0,65	↑	1	↓	-1
GB 3M Libor	0,56	↑	0	↑	0
GB 2Y Swap	1,31	↑	0	↓	0
GB 5Y Swap	2,12	↑	1	↓	-1
JP 3M Libor	0,13	→	0	→	0
JP 2Y Swap	0,16	↑	1	↓	0
JP 5Y Swap	0,24	↑	1	↓	-1
CHF 3M Libor	0,02	→	0	↑	0
CHF 2Y Swap	0,06	↑	1	↑	2
CHF 5Y Swap	0,28	↑	1	↑	4

COMMODITIES

	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	104,9	↑	0,28	↓	-1,51
Gold	1 291	↑	0,25	↓	-0,29

Source: Reuters, OTP Research

The eurozone's June retail sales turnover has beaten expectations. The 2.4% year-on-year growth has exceeded the 1.2% forecast by a large margin. Statistics from the USA also surprised on the upside: both factory goods orders and the service sector's purchasing managers' index were better than had been thought.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Tuesday	EZ	Jul	Marki PMI, Services (points)	54,2	54,4	54,4
	EZ	Jun	Retail sales (y-o-y, %)	2,4	1,2	0,7
	US	Jun	Industrial orders (m-o-m, %)		0,6	-0,5
	US	Jul	ISM Services PMI (point)		56,3	56,0
	DE	Jun	Factory orders (MoM, %)		1,0	-1,7
	US	Jun	Trade balance (monthly, USD bn)		-43,5	-44,4

Source: Reuters, OTP Research

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