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Daily Report – Global markets

STOCK EXCHANGE

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	16 533	↑ 0,46	↑ 1,01
S&P500	1 886	↑ 0,70	↑ 1,07
Nasdaq100	3 658	↑ 1,74	↑ 2,11
Russell2000	1 189	↑ 1,33	↑ 2,87
Stoxx600	336	↑ 0,61	↑ 2,37
DAX	9 604	↑ 0,50	↑ 2,84
FTSE 100	6 653	↑ 0,82	↑ 0,72
CAC40	4 427	↑ 0,80	↑ 1,90
ATX	2 555	↑ 1,24	↑ 4,15
IBEX35	10 463	↑ 1,19	↑ 4,73
Nikkei 225	14 940	↑ 1,00	↑ 2,17
Hang Seng	22 475	↑ 0,12	↑ 1,85
SSEC	2 057	↑ 0,44	↓ -0,35
SENSEX	22 521	↑ 0,44	↓ -0,35
RTS	1 236	↑ 0,79	↑ 5,60
Bovespa	50 270	↓ -0,29	↑ 4,81

FX MARKET

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3808	↑ 0,12	↑ 0,20
EUR/CHF	1,2186	↑ 0,04	↓ -0,10
USD/GBP	1,6629	↓ -0,20	↑ 0,27
USD/JPY	103,74	↑ 0,10	↑ 1,68
AUD/USD	0,9240	↓ -0,05	↑ 0,23
USD/CAD	1,1032	↑ 0,10	↓ -0,60

RISK INDICATORS

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	13,1	↓ -0,8	↓ -0,9
CDS 5Y PIIS	13	↓ -1	↓ -1
CDS 5Y Italy	102	↓ -3	↓ -8
CDS 5Y Belg.	107	↓ -6	↓ -7
iTraxx 5Y EU	25,4	↓ 0	↓ -2
US TED Spread	75,6	↓ -2	↓ -4

Source: Reuters, OTP Research

Summary

- Tuesday's favourable investment sentiment led advanced economies' stock indices higher.
- The dollar's retreat pushed the EUR/USD above 1.38 again.
- A mixed bag of macroeconomic statistics came out yesterday.

In Tuesday's global buoyancy, the world's key indices closed with gains. In the USA, the Russel2000's 1.3% advance marked the greatest feat. The S&P500 has hit an all-time high of 1,886, driven by the technology and consumer discretionary sectors' strong upward moves.

Europe's key indices also ended higher, with the Vienna index's 1.2% surge being the sturdiest of them; Germany's DAX added 0.5%.

Asia's major indices closed today's session higher too. Nikkei made the strongest gains; picking up 1% ranked it the highest among the regional peers. The SSEC and the SENSEX climbed 0.4% higher, and the Hang Seng inched up 0.1%. Russia's RTS index advanced 0.8% yesterday, and surged over 5% in week-on-week terms.

The dollar's retreat pushed the EUR/USD above the 1.38 mark again.

GOV'T BOND MARKET

	Yield (%)	Daily chg (bp)	Weekly chg (bp)
US 2Y	0,44	↑ 0	↓ -3
US 10Y	2,76	↑ 3	↑ 1
JP 2Y	0,09	↓ 0	↑ 1
JP 10Y	0,62	↓ -3	↑ 1
GER 2Y	0,16	↑ 0	↓ -3
GER 10Y	1,57	↑ 1	↓ -1

CENTRAL BANKS' RATES

	Rate (%)	6M Consensus	1Y Consensus
Fed Funds	0,25	→ 0,25	→ 0,25
ECB Rate	0,25	→ 0,25	→ 0,25
BOE Rate	0,50	→ 0,50	→ 0,50
BOJ Rate	0,10	→ 0,10	→ 0,10
SNB Target	0,00	→ 0,00	→ 0,00

MONEY MARKET

	Rate (%)	Daily chg (bp)	Weekly chg (bp)
US 3M Libor	0,23	↓ 0	↓ -1
US 2Y Swap	0,54	↑ 1	↑ 1
US 5Y Swap	1,80	↓ 0	↑ 4
EUR 3M Euribor	0,31	→ 0	↓ -1
EUR 2Y Swap	0,48	↓ -1	↑ 1
EUR 5Y Swap	0,98	↑ 1	↑ 3
GB 3M Libor	0,53	↑ 1	↑ 0
GB 2Y Swap	1,03	→ 0	↓ 0
GB 5Y Swap	2,01	↓ 0	↓ 0
JP 3M Libor	0,14	→ 0	↓ 0
JP 2Y Swap	0,17	↓ -1	↓ 0
JP 5Y Swap	0,31	↓ 0	↓ 0
CHF 3M Libor	0,02	↓ 0	↓ -1
CHF 2Y Swap	0,07	↓ 0	↑ 0
CHF 5Y Swap	0,46	→ 0	→ 0

COMMODITIES

	Close	Daily chg. (%)	Weekly chg. (%)
Oil Brent	105,5	↓ -0,09	↓ -1,41
Gold	1 283	↑ 0,31	↓ -1,58

Source: Reuters, OTP Research

Mixed signals were out about the US economy's health yesterday. Manufacturing purchasing managers' indices were short of expectations but the March data on vehicle sales topped both the previous month's gauge and analysts' consensus.

Purchasing managers' indices and unemployment rates for the eurozone in Germany were also released on Tuesday. The jobless rate was slightly lower than had been forecast; the PMIs were in line with expectations.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Tuesday	CN	Mar	HSBC manufacturing PMI (point)	48,0	-	48,1
	US	Mar	Total vehicle sales	16,4	15,8	15,34
	DE	Mar	Unemployment rate (%)	6,7	6,8	6,80
	DE	Mar	Markit manufacturing PMI (point)	53,7	53,8	53,80
	EZ	Mar	Markit manufacturing PMI (point)	53,0	53,0	53,00
	EZ	Feb	Unemployment rate (%)	11,9	12,0	12,0
	US	Mar	Markit manufacturing PMI (point)	55,5	-	55,5
Wednesday	RO	Q4	GDP (flash, %)	-	-	4,1
	EZ	Feb	CPI (YoY, %)	-1,7	-	-1,4
	US	Feb	ADP national employment (MoM, ths)	195,0	-	139,00
	US	Feb	Industrial orders (MoM, %)	0,9	-	-0,70
	US	Feb	Durable goods (MoM, %)	-	-	2

Source: Reuters, OTP Research

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