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Daily Report – Global markets

STOCK EXCHANGE

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	16 198	↑ 0,12	↑ 0,98
S&P500	1 845	↑ 0,00	↑ 0,90
Nasdaq100	3 677	↓ -0,07	↑ 0,13
Russell2000	1 182	↑ 0,66	↑ 1,69
Stoxx600	338	↓ -0,20	↑ 0,82
DAX	9 662	↓ -0,39	↑ 0,02
FTSE 100	6 799	↓ -0,46	↑ 0,04
CAC40	4 397	↓ -0,40	↑ 1,29
ATX	2 677	↓ -0,23	↑ 1,48
IBEX35	10 224	↓ -0,18	↑ 1,70
Nikkei 225	14 923	↓ -0,32	↑ 3,28
Hang Seng	22 839	↑ 1,79	↑ 2,01
SSEC	2 047	↑ 0,30	↓ -4,27
SENSEX	0	↑ 0,30	↓ -4,27
RTS	1 286	↓ -1,55	↓ -1,53
Bovespa	46 599	↓ -0,25	↓ -1,17

FX MARKET

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3684	↓ -0,02	↓ -0,25
EUR/CHF	1,2183	↓ -0,06	↓ -0,15
USD/GBP	1,6672	↓ -0,04	↑ 0,13
USD/JPY	102,32	↓ -0,03	↑ 0,06
AUD/USD	0,8919	↓ -0,49	↓ -0,96
USD/CAD	1,1133	↑ 0,06	↑ 0,34

RISK INDICATORS

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	14,4	↑ 0,7	↓ -1,2
CDS 5Y PIIS	14	↑ 1	↓ -1
CDS 5Y Italy	125	↓ -4	↓ -5
CDS 5Y Belg.	122	↓ -2	↓ -2
iTraxx 5Y EU	26,7	↓ -1	↓ -1
US TED Spread	72,2	↑ 1	↑ 0

Source: Reuters, OTP Research

Summary

- America's key indices inched higher on Tuesday.
- Some of Asia's main indices achieved further gains.
- There was no significant change in the EUR/USD.

US indices closed with minimum gains: the strongest one, Russel2000 picked up 0.7%, the Dow's 0.1% rise came second, the S&P500 moved sideways, and only the Nasdaq100 dropped by 0.1%.

Europe's indices closed in the red. Most of Asia's key benchmarks continued their winning streak yesterday. Japan's stock index was down, which commentaries attribute to the lingering political and economic uncertainty in Ukraine. According to media reports, Ukraine's caretaker government will be formed today.

In an indirect consequence of the Ukrainian developments, the Russian ruble fell to its five-year low against the dollar.

Royal Bank of Scotland posted USD 13.6 billion loss for 2013. The 81% state-owned RBS will reduce costs by USD 3.9 billion in the medium term.

The EUR/USD oscillated between 1.375 and 1.366, to end trading at 1.368. The cross fell mildly this morning.

GOV'T BOND MARKET

	Yield (%)	Daily chg (bp)	Weekly chg (bp)
US 2Y	0,33	↓ -1	↑ 1
US 10Y	2,67	↓ -3	↓ -6
JP 2Y	0,08	↓ 0	↓ -1
JP 10Y	0,59	↑ 0	↓ -2
GER 2Y	0,13	↓ 0	↑ 1
GER 10Y	1,66	↓ -2	↓ -1

CENTRAL BANKS' RATES

	Rate (%)	6M Consensus	1Y Consensus
Fed Funds	0,25	⇒ 0,25	⇒ 0,25
ECB Rate	0,25	⇒ 0,25	⇒ 0,25
BOE Rate	0,50	⇒ 0,50	⇒ 0,50
BOJ Rate	0,10	⇒ 0,10	⇒ 0,10
SNB Target	0,00	⇒ 0,00	⇒ 0,00

MONEY MARKET

	Rate (%)	Daily chg (bp)	Weekly chg (bp)
US 3M Libor	0,23	↓ 0	↓ 0
US 2Y Swap	0,43	↑ 1	↓ -1
US 5Y Swap	1,58	↑ 1	↓ -4
EUR 3M Euribor	0,29	↓ 0	↑ 0
EUR 2Y Swap	0,42	↓ -1	↓ -2
EUR 5Y Swap	0,98	↓ -2	↓ -4
GB 3M Libor	0,52	↓ 0	↓ 0
GB 2Y Swap	0,97	↑ 1	↑ 1
GB 5Y Swap	1,94	↑ 1	↑ 1
JP 3M Libor	0,14	↑ 0	↑ 0
JP 2Y Swap	0,18	↑ 1	↑ 1
JP 5Y Swap	0,30	↑ 1	↑ 1
CHF 3M Libor	0,02	⇒ 0	↑ 0
CHF 2Y Swap	0,04	↓ 0	↓ 0
CHF 5Y Swap	0,44	↓ -1	↓ -3

COMMODITIES

	Close	Daily chg. (%)	Weekly chg. (%)
Oil Brent	109,3	↓ -0,21	↓ -0,92
Gold	1 327	↓ -0,27	↑ 0,35

Source: Reuters, OTP Research

Switzerland's Q4 GDP grew by 1.7%, less than the forecast 2.0%. Germany will publish two sets of data today: unemployment rate and the annual consumer price index, which analysts do not expect to have changed since the previous period. The January reading of US durable goods orders will be out at 14:30 (CET).

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Wednesday			No data			
Thursday	CH	Q4	GDP (yoy, %)	2	2,0	1,9
	DE	Feb	Unemployment rate (%)		6,8	6,8
	DE	Feb	Consumer price index (YoY, %)		1	1
	US	Jan	Durable goods (MoM, %)		-1	-4,2

Source: Reuters, OTP Research

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