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Daily Report – Global markets

STOCK EXCHANGE

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	15 783	↑ 0,14	↑ 0,92
S&P500	1 772	↑ 0,07	↑ 0,22
Nasdaq100	3 363	↓ -0,11	↓ -0,64
Russell2000	1 102	↑ 0,14	↑ 0,53
Stoxx600	324	↑ 0,26	↑ 0,33
DAX	9 108	↑ 0,33	↑ 0,78
FTSE 100	6 728	↑ 0,30	↓ -0,52
CAC40	4 290	↑ 0,70	↑ 0,04
ATX	2 647	↑ 0,50	↓ -0,36
IBEX35	9 790	↑ 0,43	↓ -0,85
Nikkei 225	14 589	↑ 2,23	↑ 2,55
Hang Seng	22 947	↓ -0,53	↓ -0,40
SSEC	2 127	↑ 0,82	↓ -1,41
SENSEX	20 495	↑ 0,02	↓ -2,29
RTS	1 428	↓ -0,50	↓ -3,20
Bovespa	52 624	↑ 0,72	↓ -3,33

FX MARKET

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3384	↓ -0,16	↓ -0,67
EUR/CHF	1,2333	↑ 0,06	↑ 0,19
USD/GBP	1,5988	↓ -0,17	↓ -0,35
USD/JPY	99,66	↑ 0,51	↑ 1,19
AUD/USD	0,9329	↓ -0,31	↓ -1,84
USD/CAD	1,0483	↑ 0,08	↑ 0,30

RISK INDICATORS

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	12,5	↓ -0,4	↓ -0,4
EMBI+ Spread	287	↓ -6	↓ -5
CDS 5Y PIIS	173	↑ 0	↓ -7
CDS 5Y Italy	163	↓ -2	↓ -2
CDS 5Y Belg.	27	↓ -1	↓ -3
iTraxx 5Y EU	82,0	↓ -3	↓ -3
US TED Spread	17,9	→ 0	↓ -2

Source: Reuters, OTP Research

Summary

- Advanced markets' key indices moved higher, on low volatility.
- The dollar weakened against the euro on Monday, but is seen firming this morning.

Monday's trading lacked excitement on developed markets. The bank holiday in the USA reduced yesterday's trading to the equity sections, while Warsaw was closed on Poland's national holiday. There were no noteworthy macroeconomic publications or influential corporate reports. The Dow Jones has hit a fresh high, and nearly all of Europe's important stock indices climbed higher.

Deutsche Telekom dropped, continuing the decline triggered by last week's publication of a disappointing earnings report. The German telecommunications company announced to buy GTS Central Europe, for half a billion euros. Again, Daimler could not go beyond the 60-euro level, and it retreated almost 1% on Monday.

The dollar weakened versus the euro yesterday, only to regain some lost ground today. In this morning's trading, Asia's key indices moved mixed: the Nikkei rose by 2.2%, while the benchmark indices of New Zealand, Hong Kong, and India all subsided.

GOV'T BOND MARKET

	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,32	↑	32	↑	2
US 10Y	2,77	↑	277	↑	16
JP 2Y	0,10	↓	0	↓	0
JP 10Y	0,59	↓	-1	↓	-2
GER 2Y	0,10	↑	1	↓	-1
GER 10Y	1,76	↑	7	↑	6

CENTRAL BANKS' RATES

	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,25	→	0,25	→	0,25
ECB Rate	0,25	↑	0,50	↑	0,50
BOE Rate	0,50	→	0,50	→	0,50
BOJ Rate	0,10	→	0,10	→	0,10
SNB Target	0,00	→	0,00	→	0,00

MONEY MARKET

	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,24	↓	0	↑	0
US 2Y Swap	0,41	↑	1	↑	1
US 5Y Swap	1,55	↑	2	↑	7
EUR 3M Euribor	0,22	↑	0	↓	-1
EUR 2Y Swap	0,45	↓	0	↓	-5
EUR 5Y Swap	1,11	→	0	↓	-1
GB 3M Libor	0,52	→	0	↑	0
GB 2Y Swap	0,86	↑	1	↓	-1
GB 5Y Swap	1,81	↓	0	↓	-1
JP 3M Libor	0,14	→	0	→	0
JP 2Y Swap	0,20	↓	-1	↓	-1
JP 5Y Swap	0,34	↓	0	↓	-1
CHF 3M Libor	0,02	→	0	→	0
CHF 2Y Swap	0,07	↓	0	↓	-3
CHF 5Y Swap	0,58	↓	0	↓	-5

COMMODITIES

	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	106,2	↓	-0,23	↑	0,79
Gold	1 281	↓	-0,19	↓	-2,33

Source: Reuters, OTP Research

The September growth of Italy's industrial production was less than had been expected, while the previous month's MoM dynamics was revised down. In today's important data releases, the UK will publish consumer price index. Housing starts and building permits figures will be out in the USA, as will construction expenditure statistics. Some publications may be late, because of the temporary shutdown in the federal state's operation in October.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Monday	IT	Sep	Industrial output (mom, %)	0,2	0,3	-0,2
Tuesday	UK	Oct	CPI (yoy, %)		2,5	2,7

Source: Reuters, OTP Research

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