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Daily Report – Global markets

STOCK EXCHANGE

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	15 498	↑ 0,18	↓ -0,83
S&P500	1 697	↑ 0,39	↓ -0,55
Nasdaq100	3 130	↑ 0,37	↑ 0,12
Russell2000	1 049	↑ 0,49	↓ -0,98
Stoxx600	304	↑ 0,45	↑ 0,29
DAX	8 318	↑ 0,70	↓ -1,10
FTSE 100	6 530	↑ 0,28	↓ -2,28
CAC40	4 064	↑ 0,64	↑ 0,53
ATX	2 451	↑ 1,71	↑ 1,74
IBEX35	8 672	↑ 1,14	↑ 1,54
Nikkei 225	13 615	↑ 0,07	↓ -5,88
Hang Seng	21 656	↑ 0,31	↓ -1,96
SSEC	2 045	↓ -0,09	↑ 0,78
SENSEX	18 789	↑ 0,67	↓ -2,73
RTS	1 303	↑ 0,15	↓ -2,13
Bovespa	48 929	↑ 3,12	↓ -0,43

FX MARKET

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3388	↑ 0,07	↑ 0,81
EUR/CHF	1,2306	↓ -0,03	↓ -0,26
USD/GBP	1,5546	↑ 0,06	↑ 1,69
USD/JPY	96,63	↓ -0,09	↓ -2,32
AUD/USD	0,9134	↑ 0,35	↑ 2,66
USD/CAD	1,0319	↓ -0,05	↓ -0,64

RISK INDICATORS

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	12,7	↓ -0,3	↓ -0,2
EMBI+ Spread	287	↑ 12	↑ 30
CDS 5Y PIIS	222	↓ 0	↓ -2
CDS 5Y Italy	200	↓ 0	↓ -7
CDS 5Y Belg.	34	↑ 0	↓ -1
iTraxx 5Y EU	95,3	↓ -1	↓ -1
US TED Spread	21,5	→ 0	↓ -2

Source: Reuters, OTP Research

Summary

- Most of the major indices in Europe and in the US gained up to 1% yesterday, after China published upbeat trade statistics.
- The dollar's weakening led the EUR/USD near 1.34.

Most of Europe's and America's key indices rose by up to 1% on Thursday, after China published better-than-expected trade balance statistics.

Following an earnings report that exceeded expectations (revenues jumped by 7%), Groupon's stock price began to soar, and skyrocketed more than 20% in yesterday's trading.

The greenback's weakening led the EUR/USD near 1.34.

GOV'T BOND MARKET

	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,31	↑	0	↓	-2
US 10Y	2,60	↓	-1	↓	-12
JP 2Y	0,11	↓	0	↓	-1
JP 10Y	0,76	→	0	↓	-6
GER 2Y	0,16	↓	-1	↑	2
GER 10Y	1,67	↓	-2	↑	5

CENTRAL BANKS' RATES

	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,25	→	0,25	→	0,25
ECB Rate	0,50	→	0,50	→	0,50
BOE Rate	0,50	→	0,50	→	0,50
BOJ Rate	0,10	→	0,10	→	0,10
SNB Target	0,00	→	0,00	→	0,00

MONEY MARKET

	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,26	↓	0	↓	0
US 2Y Swap	0,47	↓	0	↑	1
US 5Y Swap	1,53	↑	2	↑	2
EUR 3M Euribor	0,23	→	0	↓	0
EUR 2Y Swap	0,57	↓	-1	↑	1
EUR 5Y Swap	1,21	↓	-1	↑	3
GB 3M Libor	0,51	↑	0	↑	0
GB 2Y Swap	0,75	→	0	↓	0
GB 5Y Swap	1,53	↓	-1	↓	-4
JP 3M Libor	0,16	→	0	↓	0
JP 2Y Swap	0,24	↓	0	↓	0
JP 5Y Swap	0,40	↓	-1	↓	-4
CHF 3M Libor	0,02	→	0	→	0
CHF 2Y Swap	0,16	→	0	↓	-2
CHF 5Y Swap	0,67	→	0	↓	-2

COMMODITIES

	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	106,8	↑	0,14	↓	-1,95
Gold	1 308	↓	-0,27	↓	-0,28

Source: Reuters, OTP Research

The data published by China this morning paint a bright picture too: industrial output in July grew by 9.7% compared with a year ago, instead of the forecast 9.0%. Retail sales have jumped 13.2% higher since July 2012.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Thursday	US	weekly	Initial jobless claims (ths)	333	336	326
	US	weekly	Continued jobless claims (ths)	3 018	2 950	2 951
	DE	Jun	Trade balance (EUR bn)	15,7	14,9	14,1
Friday	CN	Jul	CPI (y-o-y, %)	2,7	2,8	2,7
	CN	Jul	Industrial production (y-o-y, %)	9,7	9,0	8,9
	CN	Jul	Retail sales (y-o-y, %)	13,2	13,5	13,3

Source: Reuters, OTP Research

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