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# Daily Report – Global markets

**STOCK EXCHANGE**

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	15 559	↑ 0,02	↑ 0,10
S&P500	1 692	↑ 0,08	↓ -0,03
Nasdaq100	3 076	↑ 0,48	↑ 1,03
Russell2000	1 049	↓ -0,54	↓ -0,19
Stoxx600	299	↓ -0,24	↓ -0,31
DAX	8 245	↓ -0,65	↓ -1,04
FTSE 100	6 555	↓ -0,50	↓ -1,14
CAC40	3 969	↑ 0,32	↑ 1,11
ATX	2 340	↑ 0,68	↑ 1,73
IBEX35	8 354	↑ 0,86	↑ 5,17
Nikkei 225	13 661	↓ -3,32	↓ -6,80
Hang Seng	21 969	↑ 0,31	↑ 2,84
SSEC	2 011	↓ -0,51	↑ 0,91
SENSEX	19 748	↓ -0,29	↓ -1,99
RTS	1 348	↓ -0,37	↓ -2,46
Bovespa	49 422	↑ 0,72	↑ 4,27

**FX MARKET**

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3279	↑ 0,01	↑ 0,73
EUR/CHF	1,2327	↑ 0,01	↓ -0,13
USD/GBP	1,5384	↑ 0,03	↑ 0,16
USD/JPY	97,80	↓ -0,46	↓ -1,85
AUD/USD	0,9252	↓ -0,06	↑ 0,03
USD/CAD	1,0273	↓ -0,07	↓ -0,59

**RISK INDICATORS**

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	12,7	↓ -0,3	↑ 0,2
EMBI+ Spread	287	↑ 12	↑ 30
CDS 5Y PIIS	234	↓ -1	↓ -20
CDS 5Y Italy	215	↓ 0	↓ -12
CDS 5Y Belg.	35	↓ -1	↓ -3
iTraxx 5Y EU	102,1	↑ 3	↑ 1
US TED Spread	24,3	↓ 0	↑ 1

Source: Reuters, OTP Research

**Summary**

- On Friday, performance was varied among European stock exchanges; large companies and technological firms saw their shares rise slightly in the U.S..
- The yen appreciated to a monthly high this morning, which seems the most likely cause of the losses experienced on Asian stock exchanges.
- The leaders of the Paris based Publicis and the New York headquartered Omnicom announced the merger of the two advertising firms on a press conference held in the French capital.

The DAX fell and the CAC40 rose slightly on Friday. On American markets, the most comprehensive Russel index lost 0,5%, while other leading benchmarks strengthened. The S&P500 will most likely see its best monthly performance since October 2011.

The yen appreciated to a monthly high this morning, which seems the most likely cause of the losses experienced on Asian stock exchanges. Moreover, the uncertainty caused by China's diminished growth prospects and its financial stability worries continues to be felt on the markets.

The leaders of the Paris based Publicis and the New York headquartered Omnicom announced the merger of the two advertising firms on a press conference held in the French capital. After the 35,1 billion dollar transaction, the ownership of the new firm will be split 50-50 between the two companies' shareholders, while the two CEOs will act as co-CEOs for 30 months. Permits from national competition regulators may be required in 45 countries. Technological changes and the appearance of new advertising channels make advertising a rapidly changing industry, and the result of the merger is expected to be a firm that benefits from economies of scale and a strong equity ratio.

**GOV'T BOND MARKET**

	Yield (%)	Daily chg (bp)	Weekly chg (bp)
US 2Y	0,31	↓ -1	↑ 1
US 10Y	2,56	↓ -2	↑ 8
JP 2Y	0,13	↓ 0	→ 0
JP 10Y	0,80	↓ -1	↓ -2
GER 2Y	0,15	↓ -2	↑ 7
GER 10Y	1,66	↑ 1	↑ 15

**CENTRAL BANKS' RATES**

	Rate (%)	6M Consensus	1Y Consensus
Fed Funds	0,25	→ 0,25	→ 0,25
ECB Rate	0,50	→ 0,50	→ 0,50
BOE Rate	0,50	→ 0,50	→ 0,50
BOJ Rate	0,10	→ 0,10	→ 0,10
SNB Target	0,00	→ 0,00	→ 0,00

**MONEY MARKET**

	Rate (%)	Daily chg (bp)	Weekly chg (bp)
US 3M Libor	0,27	↑ 0	↑ 0
US 2Y Swap	0,46	↑ 0	↓ 0
US 5Y Swap	1,52	↑ 2	↑ 7
EUR 3M Euribor	0,23	↑ 0	↑ 1
EUR 2Y Swap	0,54	↑ 1	↑ 3
EUR 5Y Swap	1,15	↓ -2	↑ 10
GB 3M Libor	0,51	↓ 0	↓ 0
GB 2Y Swap	0,68	→ 0	↓ -1
GB 5Y Swap	1,38	↑ 0	↑ 0
JP 3M Libor	0,16	→ 0	→ 0
JP 2Y Swap	0,25	↓ 0	↓ -1
JP 5Y Swap	0,44	↑ 0	↑ 0
CHF 3M Libor	0,02	→ 0	↑ 0
CHF 2Y Swap	0,15	↑ 1	↓ 0
CHF 5Y Swap	0,68	↑ 1	↑ 4

**COMMODITIES**

	Close	Daily chg. (%)	Weekly chg. (%)
Oil Brent	107,0	↓ -0,20	↓ -1,10
Gold	1 327	↓ -0,50	↓ -0,63

Source: Reuters, OTP Research

There will not be any important data publications today.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Friday	US	Jul	U Michigan sentiment final (points)	85,1	84,0	83,9
Monday	US	Jun	Pending home sales (mom, %)		-1,0	6,7

Source: Reuters, OTP Research

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