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Daily Report – Global markets

STOCK EXCHANGE

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	14 660	↓ -0,94	↓ -3,43
S&P500	1 573	↓ -1,21	↓ -4,02
Nasdaq100	2 848	↓ -1,03	↓ -4,14
Russell2000	951	↓ -1,31	↓ -3,72
Stoxx600	276	↓ -1,69	↓ -6,00
DAX	7 692	↓ -1,24	↓ -6,37
FTSE 100	6 029	↓ -1,42	↓ -4,76
CAC40	3 596	↓ -1,71	↓ -6,94
ATX	2 171	↓ -4,68	↓ -8,45
IBEX35	7 553	↓ -1,91	↓ -7,17
Nikkei 225	13 031	↓ -0,24	↑ 0,18
Hang Seng	19 814	↓ -2,22	↓ -6,65
SSEC	1 963	↓ -5,30	↓ -8,95
SENSEX	18 541	↓ -1,24	↓ -4,06
RTS	1 233	↓ -1,02	↓ -6,16
Bovespa	45 965	↓ -2,32	↓ -6,36

FX MARKET

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3114	↓ -0,02	↓ -2,08
EUR/CHF	1,2243	↑ 0,01	↓ -0,64
USD/GBP	1,5443	↑ 0,08	↓ -1,27
USD/JPY	97,56	↓ -0,16	↑ 2,35
AUD/USD	0,9245	↓ -0,03	↓ -2,54
USD/CAD	1,0506	↑ 0,10	↑ 2,91

RISK INDICATORS

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	20,1	↑ 1,2	↑ 3,3
EMBI+ Spread	287	↑ 12	↑ 30
CDS 5Y PIIS	244	↑ 4	↑ 25
CDS 5Y Italy	242	↑ 3	↑ 24
CDS 5Y Belg.	46	↑ 3	↑ 8
iTraxx 5Y EU	131,9	↑ 9	↑ 24
US TED Spread	21,7	↓ -2	↓ -1

Source: Reuters, OTP Research

- Most indices in advanced economies shed over 1% in the continued negative sentiment worldwide; Asian markets fell again this morning.
- The EUR/USD has not made significant moves; long-term yields crept higher.
- The USA is to release a string of macroeconomic statistics today.

In the sustained unhelpful global sentiment – caused by the expected tapering of the Fed’s asset purchase programme, China’s growth problems, and the unrests in Turkey – most of advanced economies’ key indices lost more than 1%.

This morning, Asian markets fell further.

The EUR/USD has not changed significantly; long-term bond yields increased in Germany and the USA.

GOV'T BOND MARKET

	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,38	↑	1	↑	12
US 10Y	2,53	↓	-1	↑	35
JP 2Y	0,14	↑	0	↑	1
JP 10Y	0,89	↑	0	↑	4
GER 2Y	0,28	↑	3	↑	15
GER 10Y	1,78	↑	10	↑	23

CENTRAL BANKS' RATES

	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,25	→	0,25	→	0,25
ECB Rate	0,50	→	0,50	→	0,50
BOE Rate	0,50	→	0,50	→	0,50
BOJ Rate	0,10	→	0,10	→	0,10
SNB Target	0,00	→	0,00	→	0,00

MONEY MARKET

	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,28	↑	0	↑	0
US 2Y Swap	0,54	↓	-2	↑	14
US 5Y Swap	1,59	↓	-6	↑	35
EUR 3M Euribor	0,22	↑	1	↑	1
EUR 2Y Swap	0,67	↓	-2	↑	14
EUR 5Y Swap	1,42	↑	4	↑	35
GB 3M Libor	0,51	↑	0	↑	0
GB 2Y Swap	0,95	↓	-2	↑	1
GB 5Y Swap	1,77	↓	-4	↑	4
JP 3M Libor	0,16	↑	0	↑	0
JP 2Y Swap	0,26	↓	-2	↑	1
JP 5Y Swap	0,51	↓	-4	↑	4
CHF 3M Libor	0,02	→	0	→	0
CHF 2Y Swap	0,25	↓	0	↑	12
CHF 5Y Swap	0,83	↑	1	↑	26

COMMODITIES

	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	100,9	↓	-0,29	↓	-4,86
Gold	1 281	↓	0,00	↓	-6,33

Source: Reuters, OTP Research

The June reading of Germany's IFO index matched expectations, showing a marginal uptick since May.

A string of macroeconomic data will be published in the USA today.

	COUNTRY	DATE		FACT	CONSENSUS	PREVIOUS
Monday	DE	Jun	Ifo business climate index (point)	105,9	105,90	105,7
Tuesday	US	May	Durable goods (m-o-m, %)		3,0	3,5
	US	Apr	CaseShiller House price index (m-o-m, %, SA)		1	1
	US	Jun	Consumer confidence (point)		75	76
	US	May	New home sales (m-o-m, %)		-	2,3
	US	Jun	Richmond Fed composite (point)		-	-2,0

Source: Reuters, OTP Research

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