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# Daily Report – Global markets

**STOCK EXCHANGE**

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	15 056	↑ 0,58	↑ 1,46
S&P500	1 626	↑ 0,52	↑ 1,78
Nasdaq100	2 953	↓ -0,08	↑ 2,27
Russell2000	968	↑ 0,84	↑ 2,15
Stoxx600	302	↑ 0,26	↑ 1,69
DAX	8 182	↑ 0,86	↑ 3,39
FTSE 100	6 557	↑ 0,55	↑ 1,98
CAC40	3 921	↑ 0,37	↑ 1,67
ATX	2 422	↑ 0,22	↑ 0,31
IBEX35	8 544	↑ 0,47	↑ 1,48
Nikkei 225	14 286	↑ 0,74	↑ 3,52
Hang Seng	23 047	↑ 0,58	↑ 1,36
SSEC	2 236	↑ 0,20	↑ 2,65
SENSEX	19 889	↑ 1,09	↑ 1,97
RTS	1 452	↑ 1,37	↑ 3,17
Bovespa	56 275	↑ 1,52	↑ 0,65

**FX MARKET**

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3108	↑ 0,24	↓ -0,52
EUR/CHF	1,2300	↑ 0,03	↑ 0,65
USD/GBP	1,5484	→ 0,00	↓ -0,44
USD/JPY	98,90	↓ -0,10	↑ 1,56
AUD/USD	1,0187	↑ 0,06	↓ -0,87
USD/CAD	1,0051	↑ 0,09	↓ -0,32

**RISK INDICATORS**

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	12,8	↑ 0,2	↓ -0,7
EMBI+ Spread	287	↑ 12	↑ 30
CDS 5Y PIIS	193	↓ -5	↓ -14
CDS 5Y Italy	191	↓ -4	↓ -15
CDS 5Y Belg.	38	↓ 0	↓ 0
iTraxx 5Y EU	89,3	↓ -2	↓ -11
US TED Spread	23,5	→ 0	↑ 2

Source: Reuters, OTP Research

**Summary**

- The re-opening of the London Stock Exchange boosted the turnover in the rest of Europe, and advanced markets' stock indices achieved slight gains yesterday.
- Portugal successfully issued 10Y bonds; the euro firmed to the dollar.

The re-opening of the London Stock Exchange enhanced turnover in the rest of Europe, and advanced markets' stock indices achieved modest gains yesterday. The declining interests and favourable earnings reports boosted optimism.

The exception was Alstom, which nose-dived 12% after issuing a profit warning.

After two years of absence, Portugal re-appeared in the bond market on Tuesday, selling 10Y bonds worth EUR 3 billion, at 5.65% yield. The amount of bids exceeded EUR 10 billion.

The euro's firming to the dollar lifted the EUR/USD above the 1.31 line.

**GOV'T BOND MARKET**

	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,23	↑	1	↑	2
US 10Y	1,78	↑	2	↑	11
JP 2Y	0,12	→	0	↓	-1
JP 10Y	0,61	↑	4	↑	0
GER 2Y	-0,01	↓	-1	↓	-1
GER 10Y	1,25	↑	0	↑	3

**CENTRAL BANKS' RATES**

	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,25	→	0,25	→	0,25
ECB Rate	0,50	→	0,50	→	0,50
BOE Rate	0,50	→	0,50	→	0,50
BOJ Rate	0,10	→	0,10	→	0,10
SNB Target	0,00	→	0,00	→	0,00

**MONEY MARKET**

	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,28	→	0	↑	0
US 2Y Swap	0,35	↑	0	↑	3
US 5Y Swap	0,90	↑	1	↑	9
EUR 3M Euribor	0,20	→	0	↓	0
EUR 2Y Swap	0,39	↓	-1	↑	2
EUR 5Y Swap	0,80	↑	0	↑	7
GB 3M Libor	0,51	→	0	↑	0
GB 2Y Swap	0,61	↓	-1	↓	-2
GB 5Y Swap	0,99	↓	-2	↓	-2
JP 3M Libor	0,16	↓	0	↓	0
JP 2Y Swap	0,24	↓	-1	↓	-2
JP 5Y Swap	0,36	↓	-2	↓	-2
CHF 3M Libor	0,02	→	0	→	0
CHF 2Y Swap	0,07	↑	0	↑	2
CHF 5Y Swap	0,37	↓	-1	↑	3

**COMMODITIES**

	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	104,4	↑	0,01	↑	4,46
Gold	1 454	↑	0,14	↓	-0,19

Source: Reuters, OTP Research

The disappointing retail figure from Britain was offset by Germany's higher-than-forecast factory orders statistics for April.

Today's important publications include Germany's industrial output data and Switzerland's CPI figures.

	COUNTRY	DATE		FACT	CONSENSUS	PREVIOUS
Tuesday	UK	Apr	Retail sales (yoy, %)	-2,2	1,8	1,9
	DE	Mar	Factory orders (mom, %)	2,2	-0,5	2,3
Wednesday	DE	Mar	Industrial production (mom, %)		-0,1	0,5
	CH	Apr	CPI (yoy, %)	-0,6	-0,6	-0,6

Source: Reuters, OTP Research

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