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Daily Report – Global markets

STOCK EXCHANGE

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	14 701	↑ 0,17	↑ 1,13
S&P500	1 585	↑ 0,40	↑ 2,82
Nasdaq100	2 849	↑ 0,51	↑ 3,89
Russell2000	940	↑ 0,66	↑ 4,30
Stoxx600	297	↑ 0,76	↑ 4,63
DAX	7 833	↑ 0,95	↑ 4,81
FTSE 100	6 443	↑ 0,17	↑ 3,19
CAC40	3 840	↓ -0,06	↑ 6,70
ATX	2 438	↑ 1,04	↑ 4,82
IBEX35	8 365	↓ -0,29	↑ 7,07
Nikkei 225	13 884	↓ -0,30	↑ 4,26
Hang Seng	22 401	↑ 0,98	↑ 4,13
SSEC	2 199	↓ -0,86	↑ 0,08
SENSEX	19 407	↑ 1,19	↑ 2,05
RTS	1 388	↑ 0,91	↑ 4,55
Bovespa	54 963	↓ -0,04	↑ 3,38

FX MARKET

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3012	↓ -0,02	↓ -0,29
EUR/CHF	1,2289	↓ -0,28	↑ 0,99
USD/GBP	1,5432	↑ 1,08	↑ 1,00
USD/JPY	99,25	↓ -0,22	↑ 1,14
AUD/USD	1,0288	↑ 0,13	↓ -0,13
USD/CAD	1,0196	↓ -0,58	↓ -0,60

RISK INDICATORS

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	13,6	↑ 0,0	↓ -3,9
EMBI+ Spread	287	↑ 12	↑ 30
CDS 5Y PIIS	216	↑ 3	↓ -11
CDS 5Y Italy	214	↑ 7	↓ -5
CDS 5Y Belg.	39	↑ 0	↓ 0
iTraxx 5Y EU	105,3	↓ -1	↓ -8
US TED Spread	22,1	→ 0	↓ 0

Source: Reuters, OTP Research

Summary

- Europe's key indices closed mixed.
- America's key benchmarks made gains on Thursday.
- The weekly US unemployment data came in better than expected.

Europe's major indices closed mixed on Thursday. The DAX added 1%, the FTSE climbed 0.2%, while the CAC40 slipped 0.1%. British American Tobacco added 1.9% as its quarterly revenue increased by 5% at constant rate of exchange, beating expectations. Vodafone went up 1.7%, on the back of media reports that Verizon is prepared to buy out Vodafone's stake in Verizon Wireless, for USD 100 billion. Unilever lost 3% as its earnings report missed forecast. AstraZeneca contracted by 1.9%, following a report on 12% fall in revenue.

Benefiting from better-than-expected unemployment figures, American markets closed in the green: the Dow inched 0.2% higher, the S&P went up 0.4%, and the Nasdaq added 0.5%. Microsoft rose by 0.6%, after spending USD 0.5 billion on bond buyback. Verizon benefited 2.7% from Vodafone-related news. In response to weaker-than-expected revenues and profits, 3M's share price eased 2.8%. Zynga's 6.8% plunge can be put down to a 18% year-on-year fall in earnings. Exxon Mobil's 1.5% slump can be attributed to lower-than-expected revenues.

After market close, Amazon published its quarterly report, with slightly lower-than-forecast revenues but improved profitability. Another after-hours earnings report, that of Starbucks, was in line with expectations in terms of both revenue and profit.

Samsung's Friday report gave account of 17% stronger revenue and 42% higher profit. BASF topped forecasts in both the revenue and the profit lines.

Total and Chevron will share their quarterly figures today.

GOV'T BOND MARKET

	Yield (%)	Daily chg (bp)	Weekly chg (bp)
US 2Y	0,23	↓ 0	↑ 0
US 10Y	1,70	↓ 0	↑ 1
JP 2Y	0,12	↓ 0	↓ -1
JP 10Y	0,60	↑ 1	↓ 0
GER 2Y	0,02	↑ 1	↓ 0
GER 10Y	1,27	↑ 4	↓ -1

CENTRAL BANKS' RATES

	Rate (%)	6M Consensus	1Y Consensus
Fed Funds	0,25	→ 0,25	→ 0,25
ECB Rate	0,75	→ 0,75	→ 0,75
BOE Rate	0,50	→ 0,50	→ 0,50
BOJ Rate	0,10	→ 0,10	→ 0,10
SNB Target	0,00	→ 0,00	→ 0,00

MONEY MARKET

	Rate (%)	Daily chg (bp)	Weekly chg (bp)
US 3M Libor	0,28	→ 0	↓ 0
US 2Y Swap	0,34	↓ -1	↓ -1
US 5Y Swap	0,84	↓ 0	↑ 1
EUR 3M Euribor	0,21	→ 0	↓ 0
EUR 2Y Swap	0,39	→ 0	↓ -2
EUR 5Y Swap	0,75	↓ 0	↓ -4
GB 3M Libor	0,50	→ 0	→ 0
GB 2Y Swap	0,58	→ 0	↓ 0
GB 5Y Swap	0,92	↑ 0	↑ 1
JP 3M Libor	0,16	→ 0	→ 0
JP 2Y Swap	0,25	→ 0	↓ 0
JP 5Y Swap	0,37	↑ 0	↑ 1
CHF 3M Libor	0,02	→ 0	→ 0
CHF 2Y Swap	0,05	↓ 0	→ 0
CHF 5Y Swap	0,36	↓ -2	↓ -3

COMMODITIES

	Close	Daily chg. (%)	Weekly chg. (%)
Oil Brent	103,4	↑ 1,65	↑ 4,32
Gold	1 467	↑ 2,53	↑ 5,48

Source: Reuters, OTP Research

The weekly initial jobless claims shrank to 339,000, from the expected 351,000, while the continued jobless claims reduced to 3 million, down from 3.06 million.

Today's publications include German import prices, as well as preliminary figures on US GDP and GDP deflator.

	COUNTRY	DATE	FACT	CONSENSUS	PREVIOUS
Thursday	US	weekly	Initial jobless claims (ths)	339	351
	US	weekly	Continued jobless claims (ths)	3 000	3 060
Friday	DE	Mar	Import prices (mom, %)	-0,2	0,3
	US	Q1	GDP (advanced, annualised, qoq, %)	3,0	0,4
	US	Apr	University of Michigan consumer sentiment (final, point)	73	72

Source: Reuters, OTP Research

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