

Eurobank Fund Management Company (Luxembourg) S.A.

Société anonyme
534, rue de Neudorf
L-2220 Luxembourg
(the "**Management Company**")

**NOTICE TO UNIT HOLDERS OF (LF) EQUITY- EMERGING EUROPE FUND
(the "Merging Sub-Fund") and (LF) EQUITY- GLOBAL EQUITIES FUND (the "Receiving
Sub-Fund")**

sub-funds of (LF),
a mutual investment fund organised under the laws
of the Grand-Duchy of Luxembourg

In accordance with the provisions of Article 20 of the Management Regulations of the fund (LF), the board of directors of the Management Company (the "**Board of Directors**") has decided by resolution dated 13 December 2021 to merge (LF) EQUITY- EMERGING EUROPE FUND by contribution of all its assets and liabilities, with effect on 3 February 2022 (the "**Effective Date**"), into (LF) EQUITY- GLOBAL EQUITIES FUND.

The Board of Directors of the Management Company believes that this merger is in the best interest of the unitholders of both Merging and Receiving Sub-Funds, as it will increase the asset base of the Receiving Sub-Fund and in the same time it is expected to result in an improved efficiency from an operational, performance and sales standpoint of the Merging Sub-Fund in accordance with the investment policy of the aforementioned Sub-Funds and with the provisions of the Article 1(20)(a) of the Luxembourg Law of December 17, 2010 (the "**Law of 2010**").

The following table presents the differences between the Merging Sub-Fund and the Receiving Sub-Fund as of the date of the merger:

	(LF) EQUITY- EMERGING EUROPE FUND (MERGING SUB-FUND)	(LF) EQUITY- GLOBAL EQUITIES FUND (RECEIVING SUB-FUND)
Investment objective and policy	<p>The investment objective of the Sub-Fund is to invest its assets primarily in equity securities and other equivalent securities of companies that are exposed or have an important part of their business in the South, East or Central European region and their close neighborhoods, admitted to an Official Listing or dealt in on a Regulated Local and / or International Market.</p> <p>Secondarily the Sub-Fund invests in bank deposits, money market instruments, fixed income securities and structured financial instruments, as well as in financial derivative instruments for the purposes of efficient portfolio management or hedging.</p> <p>Liquidities, undertakings for collective investments, financial derivative instruments and structured financial instruments may be used within the limits described in sections 3.1. and 4. of this Prospectus.</p>	<p>The investment objective of the Sub-Fund is to invest its assets primarily in equity securities and other equivalent securities of companies admitted to an Official Listing or dealt in, on a Regulated Market in developed countries of Europe, USA and Asia.</p> <p>Secondarily the Sub-Fund invests in equity securities and other equivalent securities of companies admitted to an Official Listing or dealt in, on a Regulated Market in countries not included in the above paragraph, bank deposits, money market instruments, fixed income securities and structured financial instruments, as well as in financial derivative instruments for the purposes of efficient portfolio management or hedging.</p> <p>Liquidities, undertakings for collective investments, financial derivative instruments and structured financial instruments may be used within the limits described in sections 3.1. and 4. of this Prospectus.</p>

	(LF) EQUITY- EMERGING EUROPE FUND (MERGING SUB-FUND)	(LF) EQUITY- GLOBAL EQUITIES FUND (RECEIVING SUB-FUND)
Risk factors	<p>The risk factors specific to this Sub-Fund are mostly market, currency risks, risks associated to investments in emerging markets and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (i), (iv), (vii) and (viii) in "Risk factors" section of the Prospectus.</p> <p>There is no guarantee that the investment-return objective will be achieved.</p> <p>The calculation methodology for the global exposure is the relative VaR.</p> <p>The level of leverage is not expected to exceed 150%. The method selected for leverage computation is based on the sum of the notionals.</p> <p>The reference portfolio used for relative VaR computation is the following: 100% MSCI Emerging Europe Index.</p>	<p>The risk factors specific to this Sub-Fund are mostly market and currency risks and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (i), (iv) and (vii) in "Risk factors" sect</p> <p>There is no guarantee that the investment-return objective will be achieved.</p> <p>The calculation methodology for the global exposure is the relative VaR.</p> <p>The level of leverage is not expected to exceed 150%. The method selected for leverage computation is based on the sum of the notionals.</p> <p>The reference portfolio used for relative VaR computation is the following: 50%DJ Industrial Average + 40% Eurostoxx50 + 10% Nikkei 225.</p>
Investor profile	The Sub-Fund has a high-risk profile and is addressed to investors seeking exposure to the above mentioned markets by participating in a diversified equity portfolio in a long term horizon.	The Sub-Fund has a high risk profile and is addressed to investors seeking gains by participating in a diversified portfolio of International equities, with promising prospects in a long term horizon.
Currency of the Sub-Fund	EUR	
Distribution/accumulation	Non-distributing	
Performance fee	No performance fee	
Sales charge	Up to 5%	Up to 4 %
Conversion charge	May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.	
Depositary fee	Up to 0,50% p.a.	
Investment manager	Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme	
Redemption fee	The fee charge of the classes of units of the Merging Sub-Fund are identical to those of the Receiving Sub-Fund.	

	(LF) EQUITY- EMERGING EUROPE FUND (MERGING SUB-FUND)	(LF) EQUITY- GLOBAL EQUITIES FUND (RECEIVING SUB-FUND)
Classes of Units	Eurobank I (LU0273960624) Eurobank (LU0273960897) Eurobank (USD) (LU1104498362) Postbank (BGN) (LU0391044665) Postbank (LU0273961275) Romania (RON) (LU0529513052) Interamerican (LU0648401429) Private Banking Class(LU1102785513) Private Banking Class (USD) (LU1102785604)	Eurobank I (LU0273959709) Eurobank (LU0273960111) Eurobank (USD)(LU0648401346) Postbank (BGN) (LU0391044582) Postbank (LU0273960384) Romania (RON) (LU0273960467) Interamerican (LU0648401262) Private Banking Class(LU1102785356) Private Banking Class (USD) (LU1102785430)
Management fee	Eurobank I: 1,9% Eurobank: 3,4% Eurobank (USD): 3,4% Postbank (BGN): 4,9% Postbank: 4,9% Romania (RON): 4,9% Interamerican: 3,4% Private Banking Class: 3,4%	Eurobank I: 1,4% Eurobank: 2,9% Eurobank (USD): 2,9% Postbank (BGN): 4,4% Postbank: 4,4% Romania (RON): 4,4% Interamerican: 2,9% Private Banking Class: 2,9%
On-going charges figures	Eurobank I: 1,71% Eurobank: 2,99% Eurobank (USD): 3,00% Postbank (BGN): 2,99% Postbank: 2,99% Romania (RON): 3,49% Interamerican: 2,74% Private Banking Class: 2,99%	Eurobank I: 1,57% Eurobank: 2,48% Eurobank (USD): 2,47% Postbank (BGN): 2,48% Postbank: 2,99% Romania (RON): 3,49% Interamerican: 2,73% Private Banking Class: 2,48%
SRRI	Eurobank I: 6 Eurobank: 6 Eurobank (USD): 6 Postbank (BGN): 6 Postbank: 6 Romania (RON): 6 Interamerican: 6 Private Banking Class: 6	Eurobank I: 6 Eurobank: 6 Eurobank (USD): 6 Postbank (BGN): 6 Postbank: 6 Romania (RON): 6 Interamerican: 6 Private Banking Class: 6

All the other features of the Receiving Sub-Fund that are not mentioned above are the same as in the Merging Sub-Fund.

All features of the Receiving Sub-Fund will remain identical after the Effective Date and there is no material impact of this merger on the unit holders of the Receiving Sub-Fund. In particular:

- the portfolios of the Merging Sub-Fund and the Receiving sub-Fund being quite similar, the merger will be achieved through transfer of liquidities, securities and instruments; in this context, the portfolios of the Merging Sub-Fund and Receiving Sub-Fund may be rebalanced before and/or after the merger, to ease the merger process where appropriate;
- the merger should not affect the management of the Receiving Sub-Fund's portfolio. However, as in any merger operation, possible dilution in performance may arise.

All costs related to the above merger will be borne by the Management Company.

On 3 February 2022, the Receiving Sub-Fund will allocate to each unitholder in the Merging Sub-Fund a total number of units of the same class, rounded to the nearest thousandth of a unit (please refer to the table below). This total number of units shall be calculated by multiplying the number of units each unit holder holds in the Merging Sub-Fund by the exchange ratio as described hereafter.

Merging Classes of Units	Receiving Classes of Units
Eurobank I (active)	Eurobank I (active)
Eurobank (active)	Eurobank (active)
Eurobank (USD) (active)	Eurobank (USD) (active)
Interamerican (active)	Interamerican (active)
Postbank (active)	Postbank (inactive)
Postbank (BGN) (active)	Postbank (BGN) (inactive)
Romania (RON) (active)	Romania (RON) (inactive)
Private Banking Class (active)	Private Banking Class (active)

The classes of unit of the Merging Sub-Fund and Receiving Sub-Fund that are not included in the above table do not participate to the Merger.

The exchange ratio will be calculated on 3 February 2022 by dividing the net asset value per unit of the relevant class in the Merging Sub-Fund calculated on 3 February 2022 by the net asset value per unit of the same class in the Receiving Sub-Fund calculated on the same day.

Subscriptions in the Merging Sub-Fund will not be accepted as from publication of the present notice.

As from publication date of the present notice, unitholders of the Receiving Sub-Fund and/or the Merging Sub-Fund who do not approve the above merger will have the possibility to redeem or convert their units free of charge until 27 January 2022.

Redemption or conversion requests shall be addressed to the distributor in accordance with the provisions of the prospectus of (LF).

Unitholders are recommended to seek full information in their country of origin, place or residence or domicile on the possible tax consequences associated with this merger operation.

The Unitholders of the Merging Sub-Fund should read the KIID of the receiving unit category of the Receiving Sub-Fund carefully and pay particular attention to the investment policy, the SRRI level, the past performances and the charges in order to make an informed decision.

The Unitholders also have the right to obtain additional information on the said merger upon request at the registered office of the Management Company and at the registered office of the following entity in Romania: OTP Bank S.A.

The following documents are available free of charge:

- the Common Terms of Merger;
- the latest version of the Prospectus of (LF);
- the latest versions of the Key Investor Information Documents of (LF);
- the latest version of the Management Regulations;
- the latest audited financial statements of (LF);
- the report prepared by the independent auditor appointed by the Management Company to validate the conditions foreseen in Article 71 (1), items (a) to (c) of the Luxembourg law of 17 December 2010;
- the certificate related to the merger issued by the depository of (LF) in compliance with Article 70 of the Luxembourg law of 17 December 2010.

Luxembourg, 27 December 2021.

The Board of Directors