

Description of the main characteristics of the Direct Debit service

By using the Direct Debit service, the payer mandates OTP Bank to effect in his name and on his behalf the automatic payment of the amounts requested for payment by the beneficiary (“Supplier”), according to the invoices issued periodically for the payer.

The Direct Debit service is offered in the following forms:

- Intra-banking, meaning that both payer and Supplier are OTP Bank’s customers
- Inter-banking, meaning that the payer is OTP Bank’s customer and Supplier is another bank’s customer

Intra-banking Direct Debit

The elements necessary to be filled in by the payer into the “Direct Debit Contract”:

- Payer’s first name and last name
- Payer’s address
- Payer’s PIN (CNP)
- Payer’s seria and number mentioned in his ID (B.I./C.I.)
- Payer’s current account (IBAN format) opened with OTP Bank, from which the payment will be executed
- Banking unit where the payer current account is opened
- Invoice owner’s first name and last name (the payer or a third party who is the Supplier’s customer and for which the payer accepted to make payments from his account, according to the invoice issued)
- Invoice owner’s PIN/UIC (CNP/CUI)
- Invoice owner’s ID1 (unique identification number; for example: subscriber’s code)
- Invoice owner’s ID2 (identification number; for example: telephone number)
- Starting date of the service (OTP Bank will pay automatically the invoices issued by the Supplier subsequent to this date)
- Maximum amount to be paid (the maximum amount established by the payer, above which the direct debit payment instructions will not be processed)
- Supplier’s name (the service is active for the payments of the invoices issued by ORANGE ROMANIA)

Inter-banking Direct Debit

The elements necessary to be filled in by the payer into the “Direct Debit Mandate”:

- Payer’s first name and last name
- Payer’s address
- Payer’s PIN (CNP)
- Payer’s seria and number mentioned in his ID (B.I./C.I.)
- Payer’s current account (IBAN format) opened with OTP Bank (as Payer Institution), from which the payment will be executed
- Banking unit where the payer current account is opened
- Invoice owner’s ID1 (unique identification number; for example: subscriber’s code, insurance policy number etc)
- Invoice owner’s ID2 (identification number; for example: telephone number, contract number etc)
- Starting date of the service (OTP Bank will pay automatically the invoices issued by the Supplier subsequent to this date)
- Payment date/due date
- Type and amount of payment, by case:fix,variable,variable with maximum amount (the maximum amount established by the payer, above which the direct debit payment instructions will not be processed)
- Supplier’s name
- Account (IBAN format) opened by the Supplier with his bank, known as “Collecting bank”
- Name of the “Collecting bank”